

LBM

Decision No. 21687.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
SOUTHERN CALIFORNIA EDISON COMPANY, )  
a corporation, for authority to issue )  
and sell Four Hundred Thousand(400,000) ) Application No. 14536  
shares of its Preferred stock, Series )  
"C", 5-1/2%. )

In the Matter of the Application of )  
SOUTHERN CALIFORNIA EDISON COMPANY, )  
a corporation, for authority to issue )  
and sell Eighty Thousand (80,000) shares ) Application No. 14615  
of its Preferred stock, Series "C", )  
5-1/2%. )

In the Matter of the Application of )  
SOUTHERN CALIFORNIA EDISON COMPANY, a )  
Corporation, for authority to issue and )  
sell 400,000 shares of its Preferred ) Application No. 15451  
stock, Series "C", 5-1/2%, of the total )  
par value of \$10,000,000.00. )

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER  
IN APPLICATION NO. 14536 and APPLICATION  
NO. 14615  
and  
SECOND SUPPLEMENTAL ORDER  
IN APPLICATION NO. 15451.

The Commission by its decisions in the above numbered applications authorized the Southern California Edison Company to issue and sell preferred stock, Series "C" 5-1/2 percent at not less than \$24.50 per share.

The company in a supplemental petition filed in the above entitled matter on October 2nd, reports that under existing market conditions it is not able to sell such stock at \$24.50 per share, and that therefore it requests permission to issue and sell the remaining unissued and unsold stock authorized to be issued and sold by the Com-

mission's decisions in Applications Nos. 14536, 14615 and 15451 at not less than \$24.00 per share.

The Commission has considered the request of applicant and believes that such request should be granted, therefore,

IT IS HEREBY ORDERED that the Commission's decisions in Applications Nos. 14536, 14615 and 15451 be, and the same are hereby, amended so as to permit Southern California Edison Company to issue and sell the remaining unissued and unsold preferred stock, Series "C" 5-1/2 percent, the issue of which is authorized by said decisions at not less than \$24.00 per share.

IT IS HEREBY FURTHER ORDERED that the decisions and orders in Applications Nos. 14536, 14615 and 15451 shall remain in full force and effect, except as modified by this decision.

DATED at San Francisco, California, this 10<sup>th</sup> day of October, 1929.

Thomas O. Houtch

C. Scamney

M. J. Carr

Commissioners.