

IBM

Decision No. 21795.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
PALOS VERDES WATER COMPANY,)
a corporation, for an order author-)
izing the sale of Fifteen Hundred)
(1500) shares of its capital stock.)

Application No. 15483

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

ORIGINAL

Good Cause Appearing:

IT IS HEREBY ORDERED that the order in Decision No. 21036, dated May 2, 1929, be, and it hereby is, modified so as to permit Palos Verdes Water Company to use \$13,679.78 of the proceeds obtained through the issue and sale of stock authorized by said decision to pay, in part, outstanding indebtedness incurred in making expenditures for additions and betterments during the period between January 1, 1929 to September 30, 1929, which expenditures are set forth in detail in Exhibit "A" attached to the supplemental petition filed in this proceeding on October 1, 1929; and also to issue and deliver at par to Bank of Italy National Trust and Savings Association, as trustee for Palos Verdes Project, \$17,700.00 of the stock authorized by said Decision No. 21036, for the purpose of paying outstanding indebtedness.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 21036, dated May 2, 1929, shall remain in full force and effect,

except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 15th day of
November, 1929.

Thos D. Luedtke

Ch. Scamper

Leon A. Whitehall

W. J. Linn

Commissioners.