

IBM

Decision No. 21797.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
COAST COUNTIES GAS AND ELECTRIC
COMPANY, a corporation, for an order
of the Railroad Commission authoriz-
ing said company to issue and sell
5,000 shares of its first preferred
capital stock at not less than 92 per
cent of the par value thereof.

ORIGINAL

Application No. 12534

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision No. 16092, dated March 8, 1926, in the above entitled matter, authorized Coast Counties Gas and Electric Company to issue and sell on or before December 31, 1926, at not less than 92 percent of par value, \$500,000. of its first preferred stock; and

WHEREAS, the company in a supplemental petition filed in this proceeding on November 1, 1929, reports that it took subscriptions and actually sold such stock prior to the expiration date specified in the Commission's order, but did not actually issue certificates to the purchasers of stock until final payment had been made, which, in some cases was after said date; and

WHEREAS, the company in order to remove any doubt as to the legality of the issue of said stock, asks the Commission to make a supplemental order in this matter authorizing the issue of \$499,700. of said \$500,000.00 of stock to the persons named in Exhibit "A" at-

tached to its supplemental petition and permitting the issue of \$300.00 of stock, being the balance of the stock authorized by Decision No. 16092, but as yet unissued; and

WHEREAS, the Commission has considered applicant's request and believes it should be granted and that good cause exists, therefore,

IT IS HEREBY ORDERED that Coast Counties Gas and Electric Company be, and it hereby is, authorized to issue, on or before June 30, 1930, \$499,700.00 of the \$500,000.00 of stock authorized by Decision No. 16092, dated March 8, 1926, to the persons named in Exhibit "A" attached to the supplemental petition filed in this matter on November 1, 1929, and to issue and sell, on or before June 30, 1930, the remaining \$300.00 of the said stock authorized by said Decision No. 16092, at the price and under the conditions set forth in said decision.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 16092, dated March 8, 1926, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 15th day of November, 1929.

Thomas S. Lott

Clarence

Leon C. White

Commissioners.