LBM Decision No. 21798 BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA In the Matter of the Application of COAST COUNTIES GAS AND ELECTRIC COMPANY, a corporation, for an order of the Railroad Commission authorizing said company to issue and sell Application No. 13307 5,000 shares of its first preferred capital stock at not less than 94 per cent of the par value thereof. In the Matter of the Application of COAST COUNTIES GAS AND ELECTRIC COMPANY, a corporation, for an order of the Railroad Commission authorizing said company to issue and sell Application No. 13491 3500 shares of its preferred stock at not less than 94 percent of the par value thereof. BY THE COMMISSION: FIRST SUPPLEMENTAL ORDER WHEREAS, the Railroad Commission by Decision No. 17706, dated December 3, 1926, in Application No. 13307, and by Decision No. 17993, dated February 11, 1927 in Application No. 13491, authorized Coast Counties Gas and Electric Company to issue and sell on or before December 31, 1927, at not less than 97 percent of par value, \$850,000.00 of its first preferred stock; and WHEREAS, the company in a supplemental petition filed in these proceedings on November 1, 1929, reports that it took subscriptions and actually sold such stock prior to the expiration date specified in the Commission's order, but did not actually issue certificates to the purchasers of stock until final payment had been made, which in some cases was after said date; and WHEREAS, the company in order to remove any doubt as to the legality of the issue of said stock, asks the Commission to make

a supplemental order in these matters authorizing the issue of \$848,900.00 of said \$850,000.00 of stock to the persons named in Exhibit "A" attached to its supplemental petition and permitting the issue of \$1,100.00 of stock, being the balance of the stock authorized by Decisions Nos. 17706 and 17993, but as yet unissued; and

WHEREAS, the Commission has considered applicant's request and believes it should be granted and that good cause exists, therefore,

IT IS HEREBY ORDERED that Coast Counties Gas and Electric Company be, and it hereby is, authorized to issue, on or before June 30, 1930, \$848,900.00 of the \$850,000.00 of stock authorized by Decision No. 17706, dated December 13, 1926, and Decision No. 17993, dated February 11,1927, to the persons named in Exhibit "A" attached to the supplemental petition filed in these matters on November 1, 1929, and to issue and sell, on or before June 30, 1930, the remaining \$1,100.00 of the said stock authorized by said Decisions Nos. 17706 and 17993, at the prices and under the conditions set forth in said decisions.

IT IS HEREBY FURTHER ORDERED that the orders in Decision No. 17706, dated December 3, 1926, and Decision No. 17993, dated February 11, 1927, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 1076 day of No-vember, 1929.

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Commissioners.