Decision No. <u>91810</u>

PC

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of DAVIES WAREHOUSE COMPANY, for order authorizing the issuance of first mortgage leasehold seven percent sinking fund gold bonds to the face value of \$175,000; notes payable on or before February 1, 1928, not to exceed a total of \$35,000; seven percent cumulative preferred stock to the face value of \$50,000. and common stock to the face value of \$30,000.00.

Application No. 10767

BY THE COMMISSION:

## FIFTH SUPPLEMENTAL ORDER

Good Cause Appearing:

IT IS HEREBY ORDERED that Davies Warehouse Company be, and it hereby is, authorized to issue and sell, on or before December 31, 1929, at not less than par, \$5,000.00 of the common capital stock, the issue and sale of which on or before December 31, 1928, was authorized by Decision No. 17882, dated January 12, 1927, as amended, and to use the proceeds to pay indebtedness and to provide working capital.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 17882, dated January 12, 1927, as amended, shall remain in full force and effect, except as modified by this Supplemental Order.

DATED at San Francisco, California, this 20 a day of November, 1929.

Commissioners.