

Decision No. 21972

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 LOS ANGELES AND SUBURBAN WATER COMPANY,)
 ORANGE COUNTY WATER COMPANY, GARDENA)
 VALLEY WATER COMPANY, PEOPLES WATER)
 COMPANY OF PALMS, HIGHLAND DOMESTIC)
 WATER COMPANY, OJAI DOMESTIC WATER)
 COMPANY, PLACENTIA WATER COMPANY,)
 HARBOR CITY WATER COMPANY, HUNTINGTON)
 BEACH WATER COMPANY, OAK PARK WATER)
 COMPANY, OCEAN PARK HEIGHTS WATER)
 COMPANY, VENICE CONSUMERS WATER COMPANY,)
 SOUTHERN CALIFORNIA UTILITIES, INC.,)
 IMPERIAL UTILITIES CORPORATION, LOS)
 ANGELES WATER SERVICE COMPANY, CLAREMONT)
 DOMESTIC WATER COMPANY, HOLLYDALE WATER)
 COMPANY, LA HABRA DOMESTIC WATER COMPANY,)
 for approval of an agreement of consoli-)
 dation into a new corporation to be)
 formed under the name of "American States)
 Water Service Company of California",)
 and for an order authorizing said new)
 corporation to issue \$3,001,400.00 par)
 value of its capital stock in exchange)
 for the amount in par value of the out-)
 standing capital stock of said constitu-)
 ent companies.)

Application No. 16054

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission in Decision No. 21939,
 dated December 23, 1929, in the above entitled matter, authorized
 Los Angeles and Suburban Water Company, Orange County Water Company,
 Gardena Valley Water Company, Peoples Water Company of Palms,
 Highland Domestic Water Company, Ojai Domestic Water Company,
 Placentia Water Company, Harbor City Water Company, Huntington
 Beach Water Company, Oak Park Water Company, Ocean Park Heights
 Water Company, Venice Consumers Water Company, Southern California

Utilities, Inc., Imperial Utilities Corporation, Los Angeles Water Service Company, Claremont Domestic Water Company, Hollydale Water Company, Bell Water Company, Haines Canyon Water Company, and La Habra Domestic Water Company to enter into an agreement of consolidation and thereby organize American States Water Service Company of California, and,

WHEREAS, paragraph "2" of the order in said Decision No. 21939 reads as follows:-

"2. If said American States Water Service Company of California is organized, the Railroad Commission will hereafter, upon the filing of a copy of the said agreement of consolidation, verified by the Secretary of State of the State of California, make its supplemental order herein, authorizing American States Water Service Company of California to issue \$3,001,400.00 par value of its common capital stock," and,

WHEREAS, applicants have filed a copy of said agreement, verified by the Secretary of State, with the Commission, and have requested an order authorizing the issue by American States Water Service Company of California of \$3,001,400.00 of stock and the delivery of the same in exchange for the aggregate capital stock of its constituent companies, and,

WHEREAS, it appears to the Commission that the issue by said American States Water Service Company of California of \$3,001,400.00 of stock is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expense or to income, therefore,

IT IS HEREBY ORDERED that American States Water Service Company of California be, and it hereby is, authorized to issue not exceeding \$3,001,400.00 of its common capital stock in exchange for the capital stock of the several companies referred to herein which have caused the organization of American States Water Service Company of California.

The authority herein granted is subject to the following conditions:

(1) American States Water Service Company of California shall keep such record of the issue of the stock herein authorized as will enable it to file verified reports as required by the Railroad Commission's General Order No. 24, which order, insofar as applicable, is made a part of this order.

(2) The authority herein granted will become effective upon the date hereof.

(3) The Commission reserves the right to make such further orders herein as it may deem necessary with reference to accounting matters and the maintenance and preservation of records by American States Water Service Company of California and its constituent companies, including the records of American States Public Service Company referred to in the original decision in this matter.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 21939, dated December 23, 1929, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 31st day of December, 1929,

Thos. S. Lott
C. Seaver
Ernest Scott
Leon Whitehall
W. J. Linn

Commissioners.