

Decision No. 22135.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
CITIZENS TRUCK CO.)	
for permission to renew mortgage on)	Application No. 16257
property.)	

BY THE COMMISSION:

ORDER

Citizens Truck Co., having applied to the Railroad Commission for an order authorizing it to renew, for a period of one year, its outstanding mortgage indebtedness of \$16,000.00, the Railroad Commission being of the opinion that this is not a matter in which a public hearing is necessary, that the application should be granted as herein provided, and that the money, property or labor to be procured or paid for through the issue of the note and execution of the mortgage herein authorized is reasonably required for the purpose specified herein, which purpose is not in whole or in part reasonably chargeable to operating expense or to income,

IT IS HEREBY ORDERED that Citizens Truck Co. be, and it hereby is, authorized to execute a mortgage substantially in the same form as that filed in this proceeding on February 13, 1920, and to issue its promissory note secured by said mortgage in the principal amount of \$16,000.00 payable on or before one year after date of issue, with interest at not exceeding seven

percent per annum, for the purpose of paying an outstanding indebtedness of like amount.

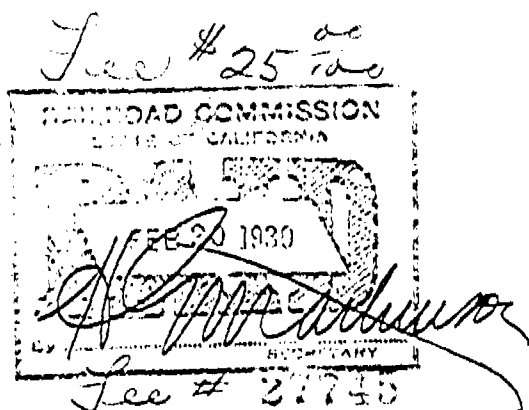
The authority herein granted is subject to the following conditions;-

1. Applicant shall keep such record of the issue of the note herein authorized as will enable it to file within thirty days after such issue a verified report, as required by the Railroad Commission's General Order No. 24, which order insofar as applicable, is made a part of this order.

2. The authority herein granted to execute a mortgage is for the purpose of this proceeding only, and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said mortgage as to such other legal requirements to which it may be subject.

3. The authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act and Section 6 of the Auto Stage and Truck Transportation Act, which fee is Twenty-five (\$25.00) Dollars.

DATED at San Francisco, California, this 18th day of February, 1930.



CC Seaver

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W. J. Lee

Commissioners.