

LBM

Decision No. 22242.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
CONSERVATIVE WATER COMPANY,)
a corporation, for an order author-) Application No. 9202
izing the issue of bonds.)

BY THE COMMISSION:

ORIGINAL

FIFTE SUPPLEMENTAL ORDER

Conservative Water Company by Decision No. 19204, dated January 3, 1928, was authorized to issue and sell, at not less than 93 percent of the face value, \$35,000.00 of first mortgage bonds and to use the proceeds to reimburse its treasury and to finance the costs of certain improvements.

In the supplemental petition filed in the above entitled matter on February 28, 1930, the company reports that because economies could be effected by replacing mains in advance of streets being permanently paved by the City of Los Angeles in that portion of the City of Los Angeles, formerly the City of Watts, and by Los Angeles County in territory outside of said city, it has departed from its construction program, as heretofore submitted in this proceeding. A detailed schedule of the work done, or to be done, is attached to the supplemental petition filed on February 28, 1930. The amount of bond proceeds which applicant desires to use for the aforesaid purposes is \$13,985.61. We feel that the expenditures outlined in the supplemental petition filed February 28, 1930, are reasonable and should be approved, therefore,

IT IS HEREBY ORDERED that the order in Decision No. 19204, dated January 3, 1928, be, and it hereby is, amended so as to permit the expenditure by Conservative Water Company of \$13,985.61 of the proceeds realized through the issue of the bonds authorized by said decision for the purposes indicated in the supplemental petition filed in this application on February 28, 1930.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 19204, dated January 3, 1928, shall remain in full force and effect, except as modified by this Fifth Supplemental Order.

DATED at San Francisco, California, this 20~~th~~ day of March, 1930.

C. S. Seaver

Thomas J. Smith

M. J. Lee

Commissioners.