

LSM

Decision No. 22308.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the )  
INDEPENDENT TRUCK COMPANY, )  
for an order authorizing the issue of a ) Application No. 16410  
contract extending over a long term. )

BY THE COMMISSION:

ORIGINAL

OPINION

In this proceeding Carl B. Trueblood and Estella Trueblood, doing business under the firm name and style of the Independent Truck Company, ask the Railroad Commission to make an order authorizing them to execute a long term contract for the purchase of real estate.

The application shows that Carl B. Trueblood and Estella Trueblood are engaged in the business of transporting property by motor trucks between Los Angeles and Whittier and also as contract carriers. It appears that applicants have been leasing from Charles L. Trueblood a garage building located in the City of Whittier and that there is not sufficient space therein to accommodate all the trucks and trailers owned by applicants. It appears that arrangements have therefore been made to purchase for \$5,000.00 two lots adjacent to the building now being occupied under lease. Under the terms of the agreement of sale and purchase, \$1,550.00 of the purchase price of the two lots will be payable upon execution of the agreement for the sale of real estate and the balance, \$3,450.00, in monthly installments of \$50.00 with interest at the rate of seven percent per annum.

A copy of the agreement for the sale of the property is attached to the application. It appears to us that by its terms the agreement falls within the meaning of Section 6 of the Auto Stage and Truck Transportation Act and is an evidence of indebtedness requiring the Commission's approval. From a review of the application and an analysis of applicant's financial statements heretofore filed, it appears to us that the application should be granted.

O R D E R

Carl B. Trueblood and Estella Trueblood having applied to the Railroad Commission for permission to execute a long term contract and the Commission being of the opinion that this is not a matter in which a public hearing is necessary, and that the money, property or labor to be procured or paid for through the execution of the contract is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income,

IT IS HEREBY ORDERED that Carl B. Trueblood and Estella Trueblood be, and they hereby are, authorized to enter into an agreement for the sale of real estate substantially in the same form as that filed with the application herein, providing for the payment of \$5,000.00 in the manner and upon the terms referred to in the foregoing opinion, for the purpose of paying for the real estate set forth in this application.

The authority herein granted is subject to the following conditions;-

(1) The authority herein granted to enter into an agreement is for the purpose of this proceeding only, and is granted only

insofar as this Commission has jurisdiction under the terms of the Auto Stage and Truck Transportation Act, and is not intended as an approval of the agreement as to such other legal requirements to which it may be subject.

(2) The authority herein granted will become effective when applicants have paid the minimum fee prescribed by Section 6 of the Auto Stage and Truck Transportation Act and Section 57 of the Public Utilities Act, which minimum fee is Twenty-five (\$25.00) Dollars.

DATED at San Francisco, California, this 9<sup>th</sup> day of April, 1930.

C. S. Seamy

Leon Currier

Thos. D. Smith

Commissioners.

Fee # 25.00  
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RAILROAD COMMISSION  
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J. M. Mahan  
FEE # 25.23