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Decision No. <u>22483</u>.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of ASSOCIATED TELEPHONE COMPANY, LTD. for an order authorizing it to execute its mortgage and/or deed of trust and to issue and sell certain bonds.

Application No. 16380

BY THE COMMISSION:

## FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 22348, dated April 18, 1930, authorized Associated Telephone Company, Ltd., to issue and sell \$6,000,000.00 of its first mortgage five percent gold bonds, Series "A", due March 1, 1965 subject, among others, to the condition that none of said bonds may be delivered, or any of the proceeds realized from the sale of said bonds expended, until the Railroad Commission has, by supplemental order, authorized applicant to execute a mortgage and/or deed of trust to secure the payment of said bonds, and such further bonds as applicant may issue from time to time.

Applicant on April 23rd filed with the Commission an amended copy of its proposed mortgage and/or deed of trust. This copy was further amended by a letter under date of April 25th and by a letter under date of April 25th. We have examined the copy of the proposed mortgage and/or deed of trust filed with the Commission on the aforementioned dates and find the same to be in satisfactory form, and believe that applicant should be authorized to execute

the same, therefore,

be, and it is hereby, authorized to execute a mortgage and/or deed of trust substantially in the same form as the mortgage and/or deed of trust filed with the Railroad Commission on April 23, 1930, as amended under date of April 25th and April 26th, provided that the approval herein given of said mortgage and/or deed of trust is for the purpose of this proceeding only, and is granted insofar as this Commission has jurisdiction under the terms of the Public Utilities act, and is not intended as an approval of said mortgage and/or deed of trust as to such other legal requirements to which said mortgage and/or deed of trust may be subject.

IT IS HEREBY FURTHER ORDERED that within sixty days after the execution of the aforesaid mortgage and/or deed of trust, Associated Telephone Company, Ltd. shall file with the Railroad Commission two certified copies of said mortgage and/or deed of trust as executed.

DATED at San Francisco, California, this \_\_\_\_day of May, 1930.

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Commissioners.