

ORIGINAL

Decision No. 22414

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
 J. H. CLARKSON to purchase from )  
 RALPH MORSE and of Ralph Morse to )  
 sell to J. H. Clarkson, the partner- )  
 ship interest of Ralph Morse in a )  
 warehouse business operated by said )  
 J. H. Clarkson and Ralph Morse under )  
 the firm name and style of Clarkson )  
 & Morse. )

Application No. 16515

BY THE COMMISSION:

ORDER

J. H. Clarkson and Ralph Morse have applied to the Railroad Commission for an order authorizing the transfer by Ralph Morse to J. H. Clarkson of a partnership interest in a warehouse business.

The application shows that J. H. Clarkson and Ralph Morse, doing business under the firm name and style of Clarkson & Morse, are engaged as co-partners in the business of conducting a drayage and warehouse business at 71 Bluxome Street, San Francisco.

The assets and liabilities of Clarkson & Morse, as of December 31, 1929, are reported as follows:

ASSETS

Accounts receivable.....	\$ 2,927.74
Cash.....	158.26
Freight (paid for customers).....	1,036.58
Trucks.....	\$15,683.29
Less-depreciation.....	<u>7,157.38</u>
Equipment.....	<u>1,013.47</u>

Total Assets.....\$13,661.96

LIABILITIES

Accounts payable.....	\$ 435.22
Surplus.....	102.97
Capital	
J. H. Clarkson.....	\$ 6,561.89
Ralph Morse.....	<u>6,561.88</u>
	<u>13,123.77</u>

Total Liabilities.....\$13,661.96

It now appears to be the desire of the applicants that the interest in the partnership now held and owned by Ralph Morse be transferred to J. H. Clarkson. The agreement covering the proposed sale of the partnership interest, filed with the application as Exhibit "A", provides for a payment by J. H. Clarkson of the sum of \$2,000.00.

The Commission is of the opinion that this is not a matter in which a public hearing is necessary and that the application should be granted as herein provided, therefore,

IT IS HEREBY ORDERED that Ralph Morse be, and he hereby is, authorized to transfer to J. H. Clarkson his partnership interest in the business and properties now operated under the name of Clarkson & Morse, as set forth in this application.

The authority herein granted is subject to the following conditions:

(1) J. H. Clarkson shall adopt as his own the tariffs and all effective supplements thereto now filed in the name of Clarkson & Morse, or file in his own name new tariffs identical with those now on file in the name of Clarkson & Morse.

(2) The authority herein granted will become effective ten days after the date hereof.

DATED at San Francisco, California, this 8<sup>th</sup> day of May, 1930.

*C. L. ...*  
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*Emmery*

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*W. S. ...*

Commissioners.