Decision No. 22449.



BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the IOS BANOS LUMBER AND SUPPLY COMPANY, a corporation, and MALM AND ANGLE LUMBER COMPANY, INC., a corporation, for an order) granting permission to cancel their respec-) tive warehouse tariffs, viz., C.R.C. No.1,) Application No.16437. and in lieu thereof to become a party to California Warehouse Tariff Bureau, Warehouse Tariff No. 6, C.R.C. No. 25 of L. A. Bailey, Agent, applying in the San Joaquin Valley.

L. A. Bailey, for applicants.

BY THE COMMISSION:

OPINION

This is an application by the Los Banos Lumber and Supply Company, a corporation, and Malm and Angle Lumber Company, a corporation, for authority to cancel their present werehouse teriffs and become parties to California Warehouse Tariff Bureau, Warehouse Tariff No. 6, C.R.C. No. 25, of L. A. Bailey, Agent.

A public hearing was held before Examiner Geary at Medera on April 30, 1930, and the proceeding having been submitted is now ready for our opinion and order.

The applicants' witness presented two exhibits giving the revenues and expenses for the years 1928 and 1929, which showed that neither of the corporations was securing sufficient revenue to pay operating expenses, taxes and depreciation, and produce a profit on the value of the property devoted to the public service. The proposed charges are those now in effect at some 50 warehouses in the northern part of the San-Joaquin Valley and those which are now in effect at Volta, a point approximately 3

miles north of Los Benos. The Los Benos Lumber and Supply Company stores only grain, while Malm and Angle Lumber Company stores grain and rice. Interested storers were notified of the proposed adjustment but there were no appearances in opposition, although proper notices had been posted at the different warehouses.

Since the rules and charges proposed are those now maintained by the major warehouses, and the purpose of the changes is primarily to clarify the rules and make the charges uniform, we are of the opinion that the application should be granted.

Upon consideration of all the facts of record we are of the opinion and find that applicants should be permitted to cancel their respective warehouse tariffs and become parties to California Warehouse Tariff Eureau, Warehouse Tariff No. 6, C.R.C. No. 25, of L. A. Bailey, Agent.

ORDER

This application having been duly heard and submitted, full investigation of the matters and things involved having been had, and basing this order upon the findings of fact contained in the preceding opinion,

IT IS HEREEY ORDERED that applicants, Los Banos Lumber and Supply Company, and Malm and Angle Lumber Company, Incorporated, be and they are hereby authorized to cancel their respective warehouse tariffs, viz., C.R.C. No. 1, and in lieu thereof to become parties to California Warehouse Tariff Bureau, Warehouse Tariff No. 6, C.R.C. No. 25.

Dated at San Francisco, California, this ______ day of May, 1930.

Month Spinissioners.