Decision No. 22550

## BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of COAST COUNTIES GAS AND ELECTRIC COMPANY, a corporation, for an order authorizing applicant to execute a mortgage and/or deed of trust and to issue its first mortgage gold bonds of the par value of Four Million (\$4,000,000.00) Dollars secured thereby.

Application No. 16509

OPAGAN,

BY THE COMMISSION:

## FIRST SUPPLEMENTAL OPDER

The Commission by Decision No. 22470, dated May 23, 1930, authorized the Coast Counties Gas and Electric Company to issue and sell Four Million (\$4,000,000.00) Dollars of its first mortgage five percent thirty year gold bonds subject, among others, to the condition that no bonds may be issued or delivered until the Commission has authorized applicant to execute a mortgage and/or deed of trust to secure the payment of the aforesaid bonds.

Applicant on June 14, 1930 filed with the Railroad Commission a revised copy of its proposed mortgage and/or deed of trust. We have examined this copy and find the same, with the changes therein noted, to be in satisfactory form and believe that applicant should be authorized to execute a mortgage and/or deed of trust substantially in the same form as that to which reference has been made, therefore,

IT IS HEREBY ORDERED that Coast Counties Gas and Electric Company be, and it is hereby, authorized to execute, on or

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before August 1, 1930, a mortgage and/or deed of trust substantially in the same form as the mortgage and/or deed of trust, including the changes therein noted, filed with the Railroad Commission on June 14, 1930, provided that the authority herein granted to execute a mortgage and/or deed of trust is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Fublic Utilities Act, and is not intended as an approval of said mortgage and/or deed of trust as to such other legal requirements to which said mortgage and/or deed of trust may be subject.

IT IS HEREBY FURTHER ORDERED that Coast Counties Gas and Electric Company shall file with the Railroad Commission two certified copies of the aforesaid mortgage and/or deed of trust within sixty days after the execution of such instrument.

IT IS HEREBY FURTHER ORDERED that Coast Counties Gas and Electric Company shall, within seven months after the date hereof, file with the Railroad Commission a copy of the description of the properties, prepared in compliance with Section Seven(7) of Article Six(VI) of the aforesaid mortgage and/or deed of trust.

DATED at San Francisco, California, this <u>212</u> day of June, 1930.

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alcano, Commissioners.