

Decision No. 22632

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 C. C. COLLINS and W. C. COLLINS)
 to sell and C. C. Collins Company to)
 purchase the warehouse business op-)
 erated at Buttonwillow, California,)
 under the firm name of Collins)
 Commercial Company.)

ORIGINAL

Application No. 16688

BY THE COMMISSION:

ORDER

In this proceeding the Railroad Commission is asked to make an order authorizing the transfer of the warehouse business and properties located at Buttonwillow, heretofore operated by C. C. Collins and W. C. Collins, to C. C. Collins Company, a corporation.

The consideration to be paid for the properties is the sum of \$10,889.26, which amount is said to represent the value of the real estate, warehouse building, machinery and equipment, accounts receivable and miscellaneous assets, with no value being assigned to operative rights. It appears from Exhibit "A" that payment will be made through the assumption by the purchaser of liabilities of \$6,550.73, cancellation of amounts due the purchaser of \$3,378.14 and the crediting of the accounts of C. C. Collins and W. C. Collins with the balance of \$960.39.

The Commission has considered the request of applicants and is of the opinion that this is a matter in which a public hearing is not necessary and that the application should be granted as herein provided, therefore,

IT IS HEREBY ORDERED that W. C. Collins, for himself and as executor for the estate of C. C. Collins, be, and he hereby is, authorized to transfer to the C. C. Collins Company, the warehouse business and properties referred to herein, such transfer to be made

subject to the terms and conditions outlined in Exhibit "A" filed with the application herein.

IT IS HEREBY FURTHER ORDERED that C. C. Collins Company, in acquiring the warehouse business and properties referred to herein, be, and it hereby is, authorized to assume the payment of indebtedness of \$6,550.73.

The authority herein granted is subject to the following conditions:

(1) Applicants herein shall join in common supplement to the tariffs now on file with the Railroad Commission in the names of W. C. Collins and C. C. Collins, W. C. Collins on the one hand withdrawing and the purchaser on the other hand adopting and establishing such tariffs and all effective supplements thereto as its own.

(2) The authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this 3rd day of July, 1930.

Edmund G. ...
Leon ...
...

Commissioners.