22721 Decision No. EXFORE THE RATIROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application KEY SYSTEM TRANSIT COMPANY, a corporation, for an order permitting the operation of bus line) in the City of Richmond in accord-) ance with permit granted by the City Council of said City of Richmond.

Application No. 16751

BY THE COMMISSION:

OPINION AND ORDER

This is an application by Key System Transit Company, a corporation, for an order of the Railroad Commission permitting it to establish a bus line in the City of Richmond, said line to be operated over and along the following route:

> Commencing at the Southern Pacific Ferry terminal near Municipal Wharf No. 1, along Corrard Bouleverd to Richmond Avenue, to Park Place, to Washington Avenue, to Standard Avenue, to Carrard Boulevard, to Macdonald Avenue, to 9th Street, to Nevin Avenue, to 10th Street, to Macdonald Lvenue, and returning to the point of commencement; also from Macdonald Avenue to 10th Street, to Hall ivenue, thence to Macdonald Avenue, thence to the point of commencement at Ferry Terminal.

Applicant proposes to charge fares and to operate in accordance with schodules set forth in the application herein.

Applicant proposes to operate for a period of ninety (90) days. A permit for such a temporary service has been granted to applicant by the Council of the City of Richmond, as shown by Exhibit "A" attached to the application herein and made a part thereof.

We are of the opinion that this is a matter in which a public hearing is not necessary and that the application should be granted.

Key System Transit Company, a corporation, is hereby placed upon notice that "Operative rights" do not constitute a class of property which should be capitalized or used as an element of value in determining reasonable rates. Aside from their purely permissive aspect, they extend to the holder a full or partial monopoly of a class of business over a particular route. This monopoly feature may be changed or destroyed at any time by the state which is not in any respect limited to the number of rights which may be given.

THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA HEREEY DECLARES that public convenience and necessity require the operation of Key System Transit Company, a corporation, of an automotive passenger stage service for the transportation of passengers in the City of Richmond over and along the following route:

Commencing at the Southern Pacific Ferry terminal near Municipal Wharf No. 1, along Carrard Boulevard to Richmond Avenue, to Park Place, to Washington Avenue, to Standard Avenue, to Carrard Boulevard, to Macdonald Avenue, to 9th Street, to Nevin Avenue, to 10th Street, to Macdonald Avenue, and returning to the point of commencement; also from Macdonald Avenue to 10th Street, to Hall Avenue, thence to the point of commencement at Ferry Terminal.

IT IS HEREBY CREERED that a certificate of public convenience and necessity for such a service be, and it is hereby granted to Key System Transit Company, a corporation, subject to the following conditions:

l. That 90 days from the date of the order herein, applicant shall notify the Railroad Commission in writing, whether or not the service herein authorized is to be discontinued or maintained for a further period of time.

- That within 10 days from the date hereof, applicant shall file its acceptance of the certificate herein issued.
- 3. That applicant shall within 20 days from the date hereof file tariffs and time schedules covering the service herein authorized, which tariffs and time schedules shall be satisfactory in form and substance to the Railroad Commission.
- The rights and privileges herein authorized may not be discontinued, sold, leased, transferred not assigned unless the written consent of the Railroad Commission to such discontinuance, sale, lease, transfer or assignment has first been secured.
- 5. No vehicle may be operated by applicant herein unless such vehicle is owned by said applicant or is leased by it under a contract or agreement on a basis satisfactory to the Railroad Commission.

For all other purposes the effective date of this order shall be twenty (20) days from the date hereof.

> Dated at San Francisco, California, this dust 1930.

day of

missioners.