Decision No. 22923

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
SOUTHERN CALIFORNIA GAS COMPANY, a corporation, to buy, and of MADERA)
GAS COMPANY, a corporation, to sell)
all of the properties of Madera Gas)
Company; and of Southern California)
Gas Company for a certificate of)
public convenience and necessity to)
exercise certain franchises.

Application No. 16119

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Railroad Commission by Decision No. 22392, dated May 1, 1930, authorized Madera Gas Company to sell and transfer all of its properties to Scuthern California Gas Company on or before May 31, 1930, provided that Southern California Gas Company assume all the liabilities of Madera Gas Company.

It is reported that the transfer of the properties has not been effected, and a request has therefore been made to the Commission for an order extending the time limit heretofore specified in the Commission's decision so as to permit the transfer of the properties on or before September 30, 1930.

In making this request it is recited that originally Southern California Gas Company proposed to pay to the Madera Gas Company the sum of \$83,000.00 in cash and to assume the bonded indebtedness, current liabilities and reserve amounting to \$82,044.60 as of October 31, 1929, making a total of \$165,044.60. Because the time limit has elapsed, it is now proposed to transfer the properties as of September 1, 1930, and it is therefore proposed that the

purchaser pay \$83,000.00 in cash and assume the bonded indebtedness, current liabilities and reserve amounting to \$81,250.15 as of September 1, 1930, making a total of \$164,250.15, as shown in amended schedule "B" filed in this proceeding.

The Commission is of the opinion that the request should be granted, therefore,

IT IS HEREBY ORDERED that the order in Decision No. 22392, dated May 1, 1930, reading as follows:

"IT IS HEREBY ORDERED that Madera Cas Company be, and it is hereby, authorized to sell and transfer on or before May 31, 1930 to Southern California Gas Company all of its properties, provided said Southern California Gas Company will assume all liabilities of said Madera Gas Company"

be, and it hereby is, modified so as to read:

"IT IS HEREBY ORDERED that Madera Gas Company be, and it is hereby, authorized to sell and transfer on or before October 31, 1930, to Southern California Gas Company all of its properties, provided said Southern California Gas Company will assume all liabilities of said Madera Gas Company."

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 22392, dated May 1, 1930, shall remain in full force and effect, except as modified by this First Supplemental Order.

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Commissioners.