Decision No. 23131



BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of C. C. COLLINS COMPANY, to sell, and C. E. EOUCHIN, to purchase, the warehouse business now operated at Buttonwillow, California, under the firm name of Collins Commercial Company.

Application No. 16999

BY THE COMMISSION:

OPINION AND ORDER

In this proceeding the Railroad Commission is asked to make an order authorizing the transfer of the warehouse business and properties located at Buttonwillow, California, operated by C. C. Collins Company, a corporation, tol. C. E. Houchin.

The consideration to be paid for the properties is the sum of \$10,500.00 which is said to represent the value of the real estate, warehouse buildings, machinery and equipment, and the sum of \$535.22 representing accrued storage earned, making a total amount of \$11,035.22, no value being assigned to intangible items.

marked "Exhibit A" and filed with the application, that as consideration for the transfer, C. E. Houchin will assume the payment of \$4,800.00 due under a purchase contract executed on July 18, 1928 by and between Miller and Lux, Inc., and Collins Commercial Company, and the additional amount of \$118.70 representing accrued interest and taxes and will pay the balance of the purchase price in cash.

The records of the Commission indicate that the purchase contract referred to was originally executed by C. C. Collins and W. C. Collins, co-partners, doing business under the firm name and style of Collins Commercial Company, in acquiring the warehouse properties and business now being transferred, as authorized by the Commission in its Decision No. 20257, dated September 25, 1928 in Application No. 14976, it being subsequently assigned by C.C. Collins and W. C. Collins to C. C. Collins Company, one of the applicants in this proceeding. A copy of the agreement is filed in the former application No. 14976.

It appears to the Commission that this is not a matter in which a public hearing is necessary and that the application should be granted, as herein provided, therefore,

poration, be, and it is hereby, authorized to transfer to C. E. Houchin the warehouse business and properties now operated by C.C. Collins Company at Buttonwillow, California, under the firm name and style of Collins Commercial Company, such transfer to be in accordance with the terms and conditions of the agreement filed with this application as "Exhibit A".

IT IS HEREBY FURTHER ORDERED that C. E. Houchin be, and he hereby is, authorized, upon acquiring such warehouse business and properties, to assume the payment of the unpaid balance due under the purchase contract executed on July 18, 1928 by and between Miller and Lux, Inc. and C. C. Collins and W. C. Collins.

The authority herein granted is subject to the following conditions:-

1. C. C. Collins Company and C. E. Houchin shall unite in common supplement to the tariffs on file with the Railroad Commission in the name of C. C. Collins Company

withdrawing and applicant C. E. Houchin adopting such tariffs and all effective supplements thereto as his own.

2. The authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this / day of Alumber, 1930.

Environded Show Standing

Commissioners.