

Decision No. 23564

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
 UNION TERMINAL WAREHOUSE COMPANY, )  
 a corporation, for permission to sell )  
 and assign, and of PACIFIC MOTOR )  
 TRANSPORT COMPANY, a corporation, to )  
 buy and acquire the warehouse business )  
 and the transportation business and )  
 all assets of the seller except bills )  
 receivable and stock and bonds held )  
 in other companies. )

ORIGINAL

Application No. 17236

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Commission by its order in Decision No. 23564, dated April 6, 1931, authorized Union Terminal Warehouse Company to sell to Pacific Motor Transport Company, on or before October 31, 1931, the properties described in the Commission's order. By the same order, the Commission directed Pacific Motor Transport Company in recording on its books of account the purchase of the properties referred to in the application, as of January 1, 1931, to charge to plant and equipment and warehouse property and equipment accounts not exceeding \$62,562.17, offset by a reserve for accrued depreciation of \$46,270.57. These figures are to be adjusted because of additions and betterments and because of retirements and the accruing of depreciation which may have taken place between January 1, 1931 and the date of the transfer of the properties.

We are now advised that Pacific Motor Transport Company will acquire additions and improvements to leased properties having a net cost of \$12,158.75 and auto service equipment having a net cost of \$2,113.55, making a total of \$14,272.30. The cost of such properties was not considered in Decision No. 23564. The Commission is therefore requested to modify its order so as to permit Pacific Motor Transport

Company to charge to plant and equipment and warehouse property and equipment accounts the amount set forth in its order plus the \$14,272.30.

We have considered the company's request and believe that such request should be granted, therefore,

IT IS HEREBY ORDERED that Paragraph 5 of the order in Decision No. 23564, reading -

"5. Pacific Motor Transport Company in recording on its books of account the purchase of the properties referred to in this application shall, as of January 1, 1931, charge to plant and equipment and warehouse property and equipment accounts not exceeding \$62,562.17, offset by a reserve for accrued depreciation of \$46,270.57. These figures shall be adjusted because of additions and betterments, and because of retirements and the accruing of depreciation which may have taken place between January 1, 1931 and the date of the transfer of the properties,"

be, and the same is hereby, amended so as to read -

5. Pacific Motor Transport Company in recording on its books of account the purchase of the properties referred to in this application shall, as of January 1, 1931, charge to plant and equipment and warehouse property and equipment accounts not exceeding \$76,834.47, offset by a reserve for accrued depreciation of \$46,270.57. These figures shall be adjusted because of additions and betterments, and because of retirements and the accruing of depreciation which may have taken place between January 1, 1931 and the date of the transfer of the properties.

DATED at San Francisco, California, this 27<sup>th</sup> day of April, 1931.

C. J. Seaver  
Leon Whiteley  
W. J. Lee  
M. B. Harris  
Fred G. Stewart  
Commissioners.