

LBM

Decision No. 23686.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
O. F. GOODRICH,)
doing business under the fictitious)
name and style of Antelope Valley)
Telephone Company, for authority to)
sell his telephone property and re-)
tire from the telephone business, and)
of C. F. Mason to purchase said pro-)
perty and render telephone service)
in the territory involved.)

Application No. 17322

BY THE COMMISSION:

ORDER

ORIGINAL

O. F. Goodrich, doing a telephone business at Lancaster and surrounding territory under the fictitious name and style of Antelope Valley Telephone Company, asks permission to sell to C. F. Mason for \$37,500.00, the following telephone properties:

The North thirty (30) feet of Lot 12, Block 6, Town of Lancaster, County of Los Angeles, State of California, said tract of land being thirty (30) feet wide by fifty (50) feet long;

also all of the franchises, rights, privileges, pole lines, cables, wires, switchboards and central office station equipment of every kind and description now owned and used by the first party in the operation of the Lancaster Telephone Exchange at Lancaster, California, one Chevrolet truck, and including the following materials and supplies:

Approximately	200 telephone poles
"	50 mixed telephone instruments
"	1 ton #12 iron
"	1 ton #14 iron
"	1000 lbs. Duplex wire
"	100 4 pin cross arms
"	60 10 pin cross arms
"	1 ton iron bolts
"	1000 ft. 100 pair cable
Approximately	1 reel messenger cable

The purchaser, C. F. Mason, is vice president and general manager of the Associated Telephone Company, Ltd. He has agreed to pay for the telephone properties of O. F. Goodrich \$37,500.00. Of this amount he has paid \$2,500.00 and has agreed to pay the balance, \$35,000.00, when the sale of the properties is authorized by the Commission. The properties will be acquired by C. F. Mason free and clear of all liens and encumbrances, except subject only to the balance due on a Chevrolet truck, together with the purchase price of 1,000 feet of 100 pair cable. Applicants report that while the original cost of the telephone properties is unknown, it is believed that the cost of said properties is about equal to the amount shown on the records of O. F. Goodrich, which, on December 31, 1930, was \$53,152.41. The accrued depreciation is reported at \$15,661.48, leaving the proprietor's investment at \$37,471.93.

This application does not involve the financing of the purchase price of properties in any manner. If the Commission is hereafter called upon to authorize the issue of stock or evidences of indebtedness to finance in whole or in part the purchase of the properties, the Commission will at that time determine the amount of stock which may be issued or ^{the} indebtedness which may be created. In so doing it may disregard the price which C. F. Mason has agreed to pay for the properties or the cost of the properties as herein reported.

The Commission has considered the request of applicants and is of the opinion that this is not a matter in which a public hearing is necessary and that the application should be granted, subject to the provisions of this order, therefore,

IT IS HEREBY ORDERED that O. F. Goodrich be, and he hereby is, authorized to sell and transfer after the effective date of this order and prior to August 1, 1931, his telephone properties, described in Exhibit "A" filed in this proceeding, to C. F. Mason, who is hereby authorized to acquire and operate said telephone properties.

IT IS HEREBY FURTHER ORDERED that concurrently with the sale of the aforesaid properties to C. F. Mason, O. F. Goodrich may retire from the telephone business in the Town of Lancaster and surrounding territory, all in Los Angeles County.

IT IS HEREBY FURTHER ORDERED that the consideration that C. F. Mason has agreed to pay for the telephone properties of O.F. Goodrich shall not be considered as determining the value of said properties for any purpose other than the transfer herein authorized.

IT IS HEREBY FURTHER ORDERED that within thirty days after the transfer of the aforesaid properties, C. F. Mason shall file with the Commission a copy of the deed or bill of sale under which he acquires and holds title to the said properties.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective twenty (20) days after the date hereof.

DATED at San Francisco, California, this 11th day of May, 1931.

Clarence

W. A. Cunn

M. B. Harris

Fred G. Stewart

Commissioners