

Decision No. 23943**ORIGINAL**

## BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
 INVESTMENT WATER COMPANY, )  
 a corporation, for authority to sell )  
 its properties and to discontinue )  
 public utility service, and of )  
 INVESTMENT WATER CORPORATION, LTD., )  
 a corporation, to purchase the said ) Application No. 17040  
 properties and to assume the said )  
 public utility service and to issue )  
 bonds and common stock in payment )  
 for the said properties. )

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Commission by its order in Decision No. 23428, dated February 24, 1931, authorized Investment Water Corporation, Ltd. to execute a trust indenture securing the payment of an authorized bond issue of \$500,000.00 and issue and sell \$150,000.00 of said bonds. The company, pursuant to the authority granted by the Commission, executed its trust indenture which is recorded in Book 10877, Page 59, of the official records of Los Angeles County. Subsequent to the execution of this trust indenture, applicant determined to limit the amount of bonds which may be issued under such trust indenture to \$150,000.00. In order to accomplish this end, it is necessary to amend said trust indenture. A copy of the proposed supplemental trust indenture was filed with the Commission on July 1, 1931. Upon reviewing such trust indenture, the Commission suggested that certain changes be made therein. These changes have been accepted by applicant and a revised copy of its supplemental trust indenture was filed on August 6, 1931. We have examined the revised copy and find the same to be in

satisfactory form, therefore,

IT IS HEREBY ORDERED that Investment Water Corporation, Ltd. be, and it is hereby, authorized to execute a supplemental trust indenture, substantially in the same form as the supplemental trust indenture filed with the Commission on August 6, 1931, provided that the authority herein granted to execute said supplemental trust indenture is for the purpose of this proceeding only, and is granted insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said supplemental trust indenture as to such other legal requirements to which said supplemental trust indenture may be subject.

DATED at San Francisco, California, this 10<sup>th</sup> day of August, 1931.

W. H. Leary  
Leon Arthur  
W. H. Lee  
W. B. Harris  
Fred G. Stebbins  
Commissioners.