

LSM

Decision No. 24092.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
ASSOCIATED TELEPHONE COMPANY, LTD., ONTARIO)
AND UPLAND TELEPHONE COMPANY, POMONA VALLEY)
TELEPHONE AND TELEGRAPH UNION and HOME TEL-)
EPHONE AND TELEGRAPH COMPANY OF CHINO for)
an order of the Commission (a) authorizing)
Associated Telephone Company, Ltd. to ac-)
quire all the outstanding capital stock of)
each of the other said applicants; (b) auth-)
orizing each of said other applicants to)
transfer and convey all its property and)
assets to Associated Telephone Company, Ltd.;)
(c) authorizing Associated Telephone Com-)
pany, Ltd. to enter and engage in the tele-)
phone business in the territories affected)
and authorizing each of said other appli-)
cants to withdraw from its respective terri-)
tory and to cease public utility operations;)
and (d) authorizing Associated Telephone)
Company, Ltd. to issue common stock for the)
purpose of acquiring the stock and properties)
of said other applicants and to assume the)
liabilities of said other corporations exist-)
ing at the date of their acquisition, and to)
issue common stock for the purpose of dis-)
charging or refunding certain of such lia-)
bilities.)

ORIGINAL

Application No. 17291

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

Good Cause Appearing, therefore,

IT IS HEREBY ORDERED, that the provision of the order in
Decision No. 23833 dated June 29, 1931, reading-

" 2. On and after the effective date hereof and prior to October 1, 1931, Ontario and Upland Telephone Company, Pomona Valley Telephone and Telegraph Union and Home Telephone and Telegraph Company of Chino may transfer and convey all, but not less than all, of their properties to Associated Telephone Company, Ltd. In the event said Associated Telephone Company, Ltd. acquires the aforesaid properties, it shall assume all of the liabilities of said Ontario and Upland Telephone Company, Pomona Valley Telephone and Telegraph Union and Home Telephone and Telegraph Company of Chino"

be, and the same is hereby, amended so as to read-

"2. On and after the effective date hereof and prior to December 31, 1931, Ontario and Upland Telephone Company, Pomona Valley Telephone and Telegraph Union and Home Telephone and Telegraph Company of Chino may transfer and convey all, but not less than all, of their properties to Associated Telephone Company, Ltd. In the event said Associated Telephone Company, Ltd. acquires the aforesaid properties, it shall assume all of the liabilities of said Ontario and Upland Telephone Company, Pomona Valley Telephone and Telegraph Union and Home Telephone and Telegraph Company of Chino."

IT IS HEREBY FURTHER ORDERED, that the provision of the order in Decision No. 23833 dated June 29, 1931 reading-

"4. On and after the effective date hereof and prior to October 1, 1931, Associated Telephone Company, Ltd. may issue, at not less than \$25.00 per share, net, 50,604 shares of its common capital stock and shall use the proceeds from the sale of 22,604 shares of said stock to pay in part for the aforesaid properties, and shall use the proceeds from 28,000 shares of said stock to pay \$700,000.00 of indebtedness of Ontario and Upland Telephone Company and of Pomona Valley Telephone and Telegraph Union, which indebtedness Associated Telephone Company, Ltd. is hereby authorized to assume,

be, and the same is hereby, amended so as to read-

"4. On and after the effective date hereof and prior to December 31, 1931, Associated Telephone Company, Ltd. may issue, at not less than \$25.00 per share, net, 50,604 shares of its common capital stock and shall use the proceeds from the sale of 22,604 shares of said stock to pay in part for the aforesaid properties, and shall use the proceeds from 28,000 shares of said stock to pay \$700,000.00 of indebtedness of Ontario and Upland Telephone Company and of Pomona Valley Telephone and Telegraph Union, which indebtedness Associated Telephone Company, Ltd. is hereby authorized to assume."

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 23833 dated June 29, 1931 shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 20th day of September, 1931.

OS Seaver
Leon Whitely
M. B. Hanna
Commissioners.