Decision No. 24358_.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
SAN GABRIEL VALLEY WATER COMPANY,)
a corporation, for authority to renew) Appl
an unsecured promissory note.

Application No. 17862

Bacigalupi, Elkus & Salinger, for applicant.

BY THE COMMISSION:

ORDER ORIGINAL

Good Cause Appearing:

Company be, and it hereby is, authorized to issue its unsecured note in the principal amount of \$300,000.00, payable on or before five years after date of issue with interest at not exceeding six percent per annum, for the purpose of paying or refunding the note of like amount now outstanding dated October 1, 1926 and due October 1, 1931, which note was issued under authority granted by the Commission in Decision No. 17382, dated September 22, 1926.

The authority herein granted is subject to the following conditions:-

> 1. Applicant shall keep such record of the issue of the note herein authorized as will enable it to file within thirty (30) days thereafter a

verified report, as required by the Railroad Commission's General Order No. 24, which order, insofar as applicable, is made a part of this order.

2. The authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this 28th day of December, 1931.

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Commissioners.