Decision No. <u>24390</u>

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of ASSOCIATED TELEPHONE COMPANY, LTD., ONTARIO AND UPLAND TELEPHONE COMPANY POMONA VALLEY TELEPHONE AND TELEGRAPH UNION and HOME TELEPHONE AND TELEGRAPH COMPANY OF CHINO for an order of the Commission (a) authorizing Associated Telephone Company, Ltd. to acquire all the outstanding capital stock of each of the other said applicants; (b) author-izing each of said other applicants to transfer and convey all its property and assets to Associated Telephone Company, Ltd.; (c) authorizing Associated Telephone Company, Ltd. to enter and engage in the telephone business in the territories affected and authorizing each of said other applicants to withdraw from its respective territory and to cease public utility operations; and (d) authorizing Associated Telephone Company, Ltd. to issue common stock for the purpose of acquiring the stock and properties of said other applicants and to assume the liabil-Jities of said other corporations existing at the date of their acquisition, and to issue common stock for the purpose of discharging or refunding certain of such liabilities.

QRIGINAL Application No. 17291

BY THE COMMISSION:

FOURTH SUPPLEMENTAL ORDER

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Good Cause Appearing:

IT IS HEREBY ORDERED that Decision No. 24189, dated November 2, 1931, as amended, be, and the same is hereby, amended so as to permit Associated Telephone Company, Ltd. to issue and sell the \$500,000.00 of bonds authorized by said Decision No. 24189, dated November 2, 1931, as amended, at not less than ninety (90) percent of their face value and accrued interest.

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IT IS HEREBY FURTHER ORDERED that said Decision No. 24189, dated November 2, 1931, as amended, shall remain in full force and effect, except as modified by this Fourth Supplemental Order.

DATED at San Francisco, California, this 11th day of January, 1932.

Commissioners.