

ORIGINAL

Decision No. 24682

## BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
HILLSBOROUGH WATER COMPANY,	)	
a corporation, to issue and sell	)	application No. 18023
bonds and to assume obligation and	)	
liability.	)	

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 24603, dated March 21, 1932, authorized the Hillsborough Water Company, among other things, to assume the payment of an indebtedness secured by a deed of trust substantially in the same form as that then on file in this proceeding. The indebtedness is represented by a promissory note in the principal amount of \$3,000.00, payable in three annual installments of \$1,000.00, due two, three and four years after the date of the note, with interest at six percent per annum.

Applicant on April 4th filed with the Commission a revised copy of a deed of trust which it intends to execute to secure the payment of the \$3,000.00 note. Though the revised deed of trust differs from that heretofore filed with the Commission, we have no objection to applicant assuming the payment of said \$3,000.00 note secured by the revised deed of trust, therefore,

IT IS HEREBY ORDERED, that the Commission's Decision No. 24603, dated March 21, 1932, be, and the same is hereby, amended so as to permit Hillsborough Water Company to assume the

payment of a \$3,000.00 note secured by a deed of trust in form similar to the note and deed of trust filed in this proceeding on April 4, 1932.

IT IS HEREBY FURTHER ORDERED, that Decision No. 24603, dated March 21, 1932, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 11<sup>th</sup> day of April, 1932.

Cl. J. J. J.  
Leon Whiteley

W. A. C.

W. B. K.

Fred G. Stewart

Commissioners.