

LEM

Decision No. 24697.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
 WALTER JANSEN & SON,
 a partnership, for an order author-
 izing it to purchase and operate
 certain properties at Gridley hereto-
 fore operated by Walter Jansen & Son,
 Ltd., a corporation, and authoriz-
 ing said Walter Jansen & Son, Ltd.,
 a corporation, to sell its entire
 assets to Walter Jansen & Son, a part-
 nership.

ORIGINAL

Application No. 18029

T. L. Chamberlain, by S. C. Turner,
for applicant.

BY THE COMMISSION:

O P I N I O N

In this proceeding the Commission is asked to enter its order authorizing Walter Jansen & Son, Ltd., a corporation, to transfer to Walter Jansen & Son, a partnership, composed of Walter Jansen and Walter K. Jansen, all its right, title and interest in the properties described in Exhibit "A" filed in this proceeding.

The Commission by Decision No. 23841 dated June 29, 1931, in Application No. 17471, authorized A. B. Jackson to sell and transfer to Walter Jansen & Son, Ltd., a corporation, his public utility warehouse properties situate at Gridley, California. The corporation now desires to sell all the properties which it acquired under the authority granted by Decision No. 17471 to Walter Jansen

& Son, a partnership. The properties in general consist of Lots 1, 2, 3 and 4 in Block 21 of the City of Gridley, together with the warehouse buildings and other improvements thereon.

It appears from the record in this proceeding that all of the outstanding stock of Walter Jansen & Son, Ltd. is owned by Walter Jansen and Walter K. Jansen, members of the partnership known as Walter Jansen & Son.

The partnership is engaged in a public utility warehouse business at Lincoln, Sheridan and Wheatland. It, like Walter Jansen & Son, Ltd. is also engaged in buying and selling grain, feed and food stuffs.

Walter Jansen and Walter K. Jansen feel that the partnership can operate the properties now owned by Walter Jansen & Son, Ltd. on a more economical basis if these properties are transferred to the partnership. As a result of such transfer but one set of records would have to be kept. The properties at Gridley will be operated as they have been in the past except supplies of hay, grain and food stuffs will be purchased through the office of the partnership at Lincoln.

The partnership will assume all of the indebtedness of the corporation whose properties will be transferred to the partnership for a normal consideration.

O R D E R

The Commission having been asked to enter its order, as indicated in the foregoing opinion, a public hearing having been held before Examiner Fankhauser, the Commission having considered applicant's request and being of the opinion that such request should be

granted, therefore,

IT IS HEREBY ORDERED, that Walter Jansen & Son, Ltd. be, and it is hereby, authorized to sell and transfer on or before June 30, 1932, to Walter Jansen & Son, a partnership, all of its right, title and interest to the properties described in Exhibit "A" filed in this proceeding.

IT IS HEREBY FURTHER ORDERED, that the authority herein granted is subject to the following conditions:-

1. Prior to or concurrent with the transfer of the properties herein authorized to be transferred, Walter Jansen & Son, Ltd., and Walter Jansen & Son, a partnership, shall enter in common supplement to the tariffs on file with the Railroad Commission in the name of Walter Jansen & Son, Ltd., said Walter Jansen & Son, Ltd. withdrawing and said Walter Jansen & Son, a partnership, establishing as its own, such tariffs.
2. The authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this 18th day of April, 1932.

C. J. Seavey
Leon Whitney
M. A. Lewis
W. B. Lawrence
Frederic G. Heston
Commissioners.