

Decision No. 24951

## BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
 IRVINE PIPE LINES, LTD., )  
 for an order authorizing issue of )  
 stock and bonds. )

Application No. 17472

**ORIGINAL**

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

Good Cause Appearing:

IT IS HEREBY ORDERED, that the time within which Irvine Pipe Lines, Ltd. may issue and sell the stock and bonds authorized by Decision No. 23951, dated August 17, 1931, be, and it hereby is, extended to and including September 30, 1932, provided that the net proceeds from the sale of said bonds and the proceeds from the sale of the stock in excess of the 15 percent of the par value authorized to be used to pay commissions and expenses incident to the issue and sale of said stock, be placed in a special bank account and withdrawn only when and as hereafter authorized by this Commission in subsequent orders.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 23951, dated August 17, 1931, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 27<sup>th</sup> day of June, 1932.

C. Seaver  
Leon ...  
M. J. ...  
W. B. ...  
Fred G. ...  
 Commissioners.