

ORIGINALDecision No. 24995

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 LOS ANGELES RAILWAY CORPORATION) Application No. 18100
 for authority to renew certain notes.)

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision No. 24756, dated May 9, 1932, authorized Los Angeles Railway Corporation, among other things, to issue a promissory note in the principal amount of \$100,000.00, payable to Security-First National Bank, to refund outstanding indebtedness incurred in the acquisition of equipment, and,

WHEREAS, the company has now advised the Commission that it does not intend to issue such a note, but instead thereof to endorse a note for like amount to be issued by City Railway Company of Los Angeles, and,

WHEREAS, the company has requested the Commission to make its supplemental order authorizing it to endorse a note, now, therefore,

IT IS HEREBY ORDERED, that Los Angeles Railway Corporation, in lieu of issuing a \$100,000.00 note to Security-First National Bank as authorized by Decision No. 24756, dated May 9, 1932, be, and it hereby is, authorized to endorse a note for \$100,000.00 to be issued by City Railway Company of Los Angeles, payable on or before five years after date thereof with interest at not exceeding six percent per annum.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 24756, dated May 9, 1932, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 15th day of July, 1932.

C. L. Sawyer

Leon Whitwell

Fred G. Stewart

Commissioners.