Decision No. 25059

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of Southern Pacific Railroad Company and its lessee, Southern Pacific Company, for authority to sell to Hobson Bros. Packing Company certain real property in the City of San Buenaventura, County of Ventura, State of California, hereinafter particularly described.

Application No. 18313.

BY THE COMMISSION:



ORDER

Southern Pacific Railroad Company and its lessee,
Southern Pacific Company, on August 2, 1932, applied for authority
to sell certain real property adjacent to South Olive Street in
the City of San Buenaventura, County of Ventura, State of California,
to Hobson Bros. Packing Company, as described in the application
and as shown on the map attached to the application.

Applicant alleges that said property is at present occupied by a portion of its Ojai Branch and a portion of an industrial spur track; that the present market value of said property is estimated to be Five Thousand (5,000) Dollars; that said City of San Buenaventura is contemplating the widening of said South Olive Street between Santa Clara Street and West Main Street and will require a grant of easement for street or highway purposes upon the land proposed to be sold. Applicant proposes to convey to Hobson Bros. Packing Company by quitclaim deed said property in consideration of a covenant of said grantee to pay any and all

assessments for public improvements which may be levied against said property for public improvement except for the paving between the rails and two feet outside thereof which will be paid for and maintained by applicants. If and when said conveyance is made to Hobson Bros. Packing Company the said grantee proposes to grant to said City of San Buenaventura an easement to construct and maintain a street or highway upon said premises subject to reservations in the proposed conveyance to be made by applicants, a copy of which is attached to the application.

It appears that a public hearing is not necessary herein and that the application should be granted.

Company and its lessee, Southern Pacific Company, are hereby authorized to sell to Hobson Bros. Packing Company substantially in accordance with the terms of the proposed agreement or deed, a copy of which is attached to the application, that certain parcel of property described in the application and as shown by the map (L.A.Divn.Drawing D-371, Sheet No. 1 of 1) attached thereto, subject to the following conditions:

- (1) Applicant shall, within thirty (30) days thereafter, notify this Commission, in writing, of the completion of the property transfer herein authorized and of its compliance with the conditions hereof.
- (2) The authorization herein granted shall not be construed as a determination of the value of the property for any purpose other than the transfer herein authorized.
- (3) The authorization herein granted shall lapse and become void if not exercised within one (1) year from the date hereof unless further time is

granted by subsequent Order.

The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California, this 1611 day of August, 1932.

Len Owhicely

M. J. Cun

M. B. Hanne

Fres & Alletter