

Decision No. 25111.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application of
 NATURAL GAS CORPORATION OF CALIFORNIA,
 a corporation, and COAST COUNTIES GAS
 AND ELECTRIC COMPANY, a corporation,
 for an order authorizing the former to
 sell and the latter to purchase a
 franchise for operation of a gas dis-
 tribution system in Monterey County.

Application No. 18304.

BY THE COMMISSION:

OPINION AND ORDER

This is an application by Natural Gas Corporation of California, a corporation, sometimes hereinafter referred to as "Natural," and Coast Counties Gas and Electric Company, a corporation, sometimes hereinafter referred to as "Coast Counties," for an order authorizing the former to sell to the latter and the latter to purchase from the former, a certain franchise covering the construction, maintenance, and operation of a gas distribution system in the County of Monterey, State of California. Coast Counties is now and has been serving gas to consumers in said County.

The application alleges that on July 10, 1930, Natural obtained a franchise entitled "Ordinance No. 376" from Monterey County, granting it the right to construct, maintain, and operate a gas distribution system within said County, a true copy of said franchise being attached to the application and marked Exhibit "A"; that Natural has not a certificate of public convenience

and necessity from this Commission, nor does Natural intend to apply to this Commission for such a certificate; that Natural desires to sell and assign to Coast Counties and Coast Counties desires to purchase and receive from Natural, said franchise for a nominal consideration, to wit, One Dollar (\$1.00); that a copy of the proposed instrument of assignment is attached to the application and marked Exhibit "B."

The Commission being of the opinion that the sale and purchase of said franchise, as set forth above, is fair to all parties concerned; that a public hearing in this matter is not necessary, and good cause appearing therefor,

IT IS HEREBY ORDERED that Natural Gas Corporation of California be and the same is hereby authorized to sell and assign to Coast Counties Gas and Electric Company, and Coast Counties Gas and Electric Company be and the same is hereby authorized to purchase and receive from Natural Gas Corporation of California for a nominal consideration, to wit, One Dollar (\$1.00) that certain franchise above described.

IT IS HEREBY FURTHER ORDERED that upon the consummation of said sale and purchase a copy of the indenture of same be filed with this Commission.

The effective date of this Order is the date hereof.

Dated at San Francisco, California, this 29th
day of August, 1932.

C. L. Dancy
Leon Whisally
M. A. Lee
M. B. Harris
Fred G. Pleckner
Commissioners.