

or right affecting certain of the lands to be conveyed to said corporation, except at the written request of said corporation and for its account, (c) the obligation to refrain from conducting a wharf and/or warehouse business at any other location on the properties of Richmond Belt Railway or its affiliated company, East Shore Company, in Contra Costa County, which would deprive said corporation of certain business, and (d) the obligation to refrain from providing any facilities for shipping, storing or handling of goods or products at other locations on the properties of Richmond Belt Railway or East Shore Company in Contra Costa County which would deprive said corporation of any business at Point San Pablo wharf or the warehouses located thereon.

Applicants further report that the Richmond Belt Railway desires to be released from said obligations and liabilities and from all liability or loss, damage or injury to persons and/or property as owner of said properties, and to withdraw from all obligations and responsibilities as a public utility; that Parr-Richmond Terminal Corporation, Ltd., desires to acquire the properties and rights without further delay and is willing as consideration therefor to release Richmond Belt Railway from all obligations and liabilities in connection therewith and to pay one dollar therefor; and that to this end applicants have entered into an agreement dated August 31, 1932, a copy whereof has been marked Exhibit "1" and filed in this proceeding.

Parr-Richmond Terminal Corporation, Ltd., has at present, possession of the properties under a lease executed pursuant to the authority granted by Decision No. 23888 dated July 13, 1931.

Applicants ask permission to execute the agreement filed as Exhibit "1". The consummation of this agreement will make unnecessary the issuance by Parr-Richmond Terminal Corporation, Ltd., of the \$95,000.00 of promissory notes authorized by Decision No.

23973 dated August 24, 1931.

The Commission has considered the request of applicants for permission to transfer the aforesaid properties and believes that such request should be granted, therefore,

IT IS HEREBY ORDERED, that the order in Decision No. 23973 dated August 24, 1931, be, and the same is hereby, modified so that Richmond Belt Railway may sell to Parr-Richmond Terminal Corporation, Ltd., the Point San Pablo wharf and other properties referred to in the agreement between the two companies filed in this matter as Exhibit "H", such sale to be in accordance with the terms and conditions of the agreement of August 31, 1932 filed in this matter as Exhibit "I", which agreement of August 31, 1932 applicants may execute and consummate.

IT IS HEREBY FURTHER ORDERED, that the authority herein granted will become effective fifteen (15) days after the date hereof.

DATED at San Francisco, California, this 6th day of September, 1932.

C. A. Sawyer
Leon D. Whiskey
W. A. C.
W. B. Harris
Fred G. Stewart
Commissioners.