## Decision No. 25174

## BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the SAN DIMAS-CHARTER OAK DOMESTIC WATER COMPANY, for permission to renew certain outstanding notes of \$23,000.00; and for permission to renew all of said notes for a period of three years.

Application No. 15976

BY THE COMMISSION:

RIGINAN

## FIRST SUPPLEMENTAL ORDER

WHEREAS, San Dimas-Charter Oak Domestic Water Company under authority granted by the Railroad Commission by Decision No. 21654, dated October 4, 1929, issued \$23,000.00 of three year seven percent notes, which notes are now about to mature, and,

WHEREAS, the company has applied to the Railroad Commission for permission to issue renewal notes to replace said \$23,000.00 of notes, and,

WHEREAS, the Railroad Commission is of the opinion that the application of the company should be granted, that a public hearing is not necessary and that the money, property or labor to be procured or paid for through the issue of the renewal notes is reasonably required for the purpose herein stated, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED, that San Dimas-Charter Oak Domestic Water Company be, and it hereby is, authorized to issue its unsecured promissory notes in the aggregate principal amount of \$23,000.00, payable on or before three years after date of issue with interest at not exceeding seven percent per annum, for the purpose of paying or renewing the outstanding notes of like amount referred to herein.

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IT IS HEREBY FURTHER ORDERED, that San Dimas-Charter Oak Domestic Water Company be, and it is hereby, authorized to issue the notes herein authorized for a period of less than three years and to renew them from time to time, provided that the combined terms of the notes originally issued under the authority granted in this order and of those issued in renewal thereof do not exceed a period of three years from the date of the notes originally issued.

IT IS HEREBY FURTHER ORDERED, that the authority herein granted will become effective upon the date hereof.

IT IS HEREBY FURTHER ORDERED, that San Dimas-Charter Oak Domestic Water Company shall keep such record of the issue and delivery of the notes herein authorized as will enable it to file within thirty (30) days after such issue a verified report as required by the Railroad Commission's General Order No. 24, which order, insofar as applicable, is made a part of this order.

DATED at San Francisco, California, this <u>12<sup>th</sup></u> day of September, 1932.

2.

*commissioners*.