

Decision No. 25199

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
SAN DIEGO CONSOLIDATED GAS & ELECTRIC  
COMPANY, a corporation, for an order  
authorizing the issue and sale of its  
First and Refunding Mortgage Gold Bonds,  
Series D, Five and One-half Per Cent,  
in the principal amount of \$2,000,000.

**ORIGINAL**

Application No. 18352

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

San Diego Consolidated Gas & Electric Company by Decision No. 25090 dated August 22, 1932 in the above entitled matter was authorized to issue and sell \$2,000,000.00 of its first and refunding mortgage gold bonds, Series D, five and one-half percent, due March 1, 1960, such bonds to be issued under and pursuant to the terms of the company's first and refunding mortgage dated March 1, 1921.

In a supplemental petition filed on September 15, 1932, the company asks permission to execute a supplemental indenture setting forth and describing real property acquired since March 1, 1921 and subjecting the same to the lien of the first and refunding mortgage of March 1, 1921 and a supplemental indenture setting forth the fact of the creation of the new series of bonds designated as Series D and also the terms and provisions thereof. It also asks permission to issue temporary bonds in the total face amount of

\$2,000,000.00 and thereafter upon surrender of such temporary bonds to issue definitive bonds in substitution therefor substantially in the same form as the definitive bonds set forth in the proposed supplemental indenture defining the terms of the Series D bonds.

There have been filed with the supplemental petition a copy of each of the proposed supplemental indentures and a copy of the proposed temporary bond. It appears to the Commission that these are in satisfactory form and that a public hearing is not necessary on the supplemental petition, therefore,

IT IS HEREBY ORDERED, that San Diego Consolidated Gas & Electric Company and San Diego Gas & Electric Company be, and they hereby are authorized to execute a trust indenture dated September 1, 1932 supplemental to the trust indenture of March 1, 1921 substantially in the same form as that filed with the supplemental petition on September 15, 1932 as Exhibit "A" and also an indenture dated September 1, 1932 supplemental to the trust indenture of March 1, 1921 substantially in the same form as that filed with said supplemental petition on September 15, 1932 as Exhibit "B".

IT IS HEREBY FURTHER ORDERED, that San Diego Consolidated Gas & Electric Company be, and it hereby is, authorized to issue bonds of Series D of the principal amount of \$2,000,000.00 heretofore authorized by the Commission by Decision No. 25090 dated August 22, 1932 as temporary bonds substantially in the form set forth as Exhibit "C" attached to said supplemental petition filed on September 15, 1932 and hereafter upon surrender of such temporary bonds to issue definitive bonds in substitution therefor substantially in the form of the definitive bonds set forth in said Exhibit "B".

IT IS HEREBY FURTHER ORDERED, that San Diego Consolidated Gas & Electric Company shall within sixty(60) days after the execution of the aforesaid trust indentures file with the Railroad Commission two true and correct copies of the same.

The authority herein granted is subject to the following conditions:-

1. The authority granted to execute the supplemental indentures is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of such trust indentures as to such other legal requirements to which they may be subject.
2. The authority granted will become effective upon the date hereof.

DATED at San Francisco, California, this 19th day of September, 1932.

C. S. Sweeney  
Leon A. Whitman  
M. D. C. C.  
M. B. Harris  
Frank G. Stewart  
Commissioners.