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Decision No. 25525

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
G. MANFREDI and D. NICOLETTI)
for G. Manfredi to sell his undivided)
one half interest in what is known as) Application No. 18529
the SOUTH DOS PALOS WATER WORKS.)

BY THE COMMISSION:

ORIGINAL

OPINION AND ORDER

In this application D. Nicoletti and G. Manfredi, co-partners doing business under the firm name and style of South Dos Palos Water Works, have applied to the Railroad Commission for an order authorizing G. Manfredi to sell his one half interest in the water works to D. Nicoletti.

The consideration for the transfer is stated in the application at \$2,500.00. However, in a letter dated December 29, 1932 from G. Manfredi, the Commission was advised that the sale price is \$1,250.00 instead of \$2,500.00. The application will be considered amended to that extent.

The water works involved in this application are used to supply water for domestic purposes to some forty-two consumers in South Dos Palos. For the nine months ending October 1, 1932 the co-partners report gross revenues of \$970.00 and net revenues of \$34.34. For the calendar year 1931 they report gross revenues at \$1,203.60 and net losses of \$70.92; for the calendar year 1930, gross revenues

at \$1,282.60 and net revenues at \$104.05.

The records of the Commission show that D. Nicoletti and G. Manfredi purchased the water works properties, for \$2,000.00, from West San Joaquin Valley Water Company pursuant to authority granted by the Commission by Decision No. 16913, dated June 14, 1926, in Application No. 12784. In connection with the present application it is reported to the Commission that D. Nicoletti and G. Manfredi own other properties, in addition to the water works, and that in dividing them \$1,250.00 was considered the value of the one-half interest in the utility at this time. There appears to be no indebtedness in connection with the transaction.

The Commission has given consideration to this application and is of the opinion that it is not a matter in which a public hearing is necessary and that it should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED, that G. Manfredi be, and he hereby is, authorized to sell his one half interest in the South Dos Palos Water Works to D. Nicoletti, provided:

1. That the consideration being paid for the properties herein authorized to be transferred shall not be urged before this Commission or any other public body as a finding of a value of said properties for rate fixing or any purpose, other than this transfer; and
2. That within thirty (30) days after the transfer as herein authorized, D. Nicoletti shall file with the Commission a statement showing the date upon which he acquired full control and possession of the properties and a copy of the deed or other instrument of conveyance by which he received title to the properties; and

3. That the authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this 9th day of January, 1933.

C. C. Jensen
Leon Seabrook
W. A. C.
W. B. Harris
Robert M. ...

Commissioners.