

Decision No. 25716

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
IRVINE PIPE LINES, LTD.,)
for an order authorizing the issue)
of stock and bonds.)

Application No. 17472

BY THE COMMISSION:

ORIGINAL

THIRD SUPPLEMENTAL ORDER

The Commission by Decision No. 23951 dated August 17, 1931, as amended by Decision No. 24951, dated June 27, 1932, authorized Irvine Pipe Lines, Ltd., among other things, to issue and sell \$100,000.00 par value of its common capital stock, subject to the condition that the net proceeds from the sale of such stock, in excess of 15 percent of the par value authorized to be used to pay commissions and expenses incident to the issue and sale of said stock, be placed in a special bank account and withdrawn only when and as hereafter authorized by this Commission in subsequent orders.

The company has requested permission to withdraw \$8,925. on deposit with the Security First National Bank of Los Angeles, Santa Barbara Branch, and return the same to Edward E. Collins, Hattie M. Collins and Grace Carpenter, who heretofore have purchased stock of the company.

The Commission has considered the request of applicant and believes that such request should be granted, therefore,

IT IS HEREBY ORDERED, that Irvine Pipe Lines, Ltd. be, and it is hereby, authorized to withdraw from its special bank ac-

count with Security First National Bank of Los Angeles, Santa Barbara Branch, \$8,925.00, provided that the bank issue a certified check for said amount payable to Edward E. Collins, Hattie M. Collins and Grace Carpenter; and provided further, that the stock acquired by Edward E. Collins, Hattie M. Collins and Grace Carpenter, be surrendered to applicant.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 23951 dated August 17, 1931, as amended, shall remain in full force and effect, except as modified by this Third Supplemental Order.

DATED at San Francisco, California, this 7th day of March, 1933.

C. L. ...
Leon ...
W. H. ...
W. B. ...
...

Commissioners.