Decision No. <u>25727</u>

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of) MANTECA TELEPHONE COMPANY,) a corporation, for an order author-) izing it to renew its note and deed) of trust.)

Application No. 18753

BY THE COMMISSION:



OPINION AND ORDER

The Manteca Telephone Company, pursuant to the authority granted by Decision No. 11855 dated March 30, 1923, in Application No. 8778, issued a \$6,000.00 note and executed a deed of trust to secure the payment of such note. In its application filed on March 8, 1933 it reports that it has paid \$2,000.00 of the principal of the note. It asks permission to issue a \$4,000.00 five year seven percent note for the purpose of paying the remainder due on the note issued under the authority granted in said Decision No. 11855. It also asks permission to execute a deed of trust similar in form to that filed in the above numbered application.

The Commission has considered applicant's requests and believes that there is no need for a hearing in this matter and that applicant's requests should be granted, therefore,

IT IS HEREBY OPDERED, that Manteca Telephone Company be, and it is hereby, authorized to issue on or before May 1, 1933, its seven percent note in the principal sum of \$4,000.00 payable on or before five years after its date, for the purpose of paying the

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balance due on a note issued under the authority granted by Decision No. 11855 dated March 30, 1923, said \$4,000.00 note to be substantially in the same form as the note filed in this proceeding.

IT IS HEREBY FURTHER ORDERED, that Manteca Telephone Company be, and it is hereby, authorized to execute a deed of trust substantially in the same form as that filed in this proceeding, for the purpose of securing the payment of the aforesaid note, provided that the authority herein granted to execute a deed of trust is for the purpose of this proceeding only, and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of such deed of trust as to such other legal requirements to which said deed of trust may be subject.

IT IS HEREBY FURTHER OFDERED, that within thirty (30) days after the issue of the aforesaid note Manteca Telephone Company shall file with the Commission a report under the Commission's General Order No. 24, which order insofar as applicable, is made a part of this order.

DATED at San Francisco, California, this /3/2 day of March, 1933.

Commissioners.