

Decision No. 25850

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of H. BAY WEBSTER and M. L. WEBSTER, co-partners, doing business under the firm name and style of WEBSTER TRANSPORTATION COMPANY, for authority to sell and transfer, and CITIZENS TRANSIT COMPANY, a corporation, to purchase and acquire, the business of, and all of the assets, equipment and property used and useful in the operation of said business by the former.

ORIGINAL

Application No. 18718

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

Good Cause Appearing Therefor:

IT IS HEREBY ORDERED, that the provisions of the order in Decision No. 25792, dated April 3, 1933, reading:

"1. H. Bay Webster and M. L. Webster, doing business under the firm name and style of Webster Transportation Company, may transfer to Citizens Transit Company, a corporation, the operative rights and properties referred to in the foregoing opinion, subject to outstanding liabilities of approximately \$1,300.00; and

2. Citizens Transit Company may acquire the operative rights and properties herein authorized to be transferred, and in payment therefor may issue \$7,997.00 par value of its common capital stock and assume the payment of approximately \$1,300.00 of liabilities."

be, and the same are hereby, amended so as to read:

"1. H. Bay Webster and M. L. Webster, doing business under the firm name and style of Webster Transportation Company, may transfer to Citizens Transit Company, a corporation, the operative rights and properties referred to in the opinion of said Decision No. 25792, dated April 3, 1933, and also the operative right acquired under the authority granted by Decision No. 21780, dated November 12, 1929, in Application No. 16044, subject to outstanding liabilities of approximately \$1,300.00; and

2. Citizens Transit Company may acquire the operative rights and properties authorized to be transferred by this First Supplemental Order, and in payment

therefor may issue \$7,997.00 per value of its common capital stock and assume the payment of approximately \$1,300.00 of liabilities."

IT IS HEREBY FURTHER ORDERED, that the order in said Decision No. 25792, dated April 3, 1933, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 17th day of April, 1933.

C. L. Lewis
Leon Swidley
W. H. C.
W. B. Harris
W. B. Harris

Commissioners.