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Decision No. 10007

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of )  
ASSOCIATED TELEPHONE COMPANY )  
for approval of an agreement of sale )  
of certain real property located )  
in the City of Long Beach. )

Application Number 7422.

W.W. Butler, for Applicant.

BY THE COMMISSION:

O P I N I O N

ASSOCIATED TELEPHONE COMPANY and LONG BEACH HOME TELEPHONE AND TELEGRAPH COMPANY, whose property is leased by the former company, ask permission to sell to EDWARD J. RICHARDS for \$37,500.00 the following described property:-

"The West thirty-five (35) feet of Lots twenty-three (23), twenty-five (25) and twenty-seven (27) of Block one hundred and three (103) of the City of Long Beach, California, together with the improvements thereon, being the Home Telephone Company's building at 225 East First Street, in the City of Long Beach, California. "

A hearing was had on this application before Examiner Williams in Los Angeles on December 30, 1921.

It appears from the testimony that applicant's telephone exchange building is located on the property which it asks permission to sell. The company is now engaged in constructing a new exchange building located in a different portion of the City of Long Beach. Under the agreement of sale, applicant is permitted to continue the use of its present exchange building and properties

until its new building is completed. Edward J. Richards, purchaser of the properties, which applicants ask permission to sell, has agreed to pay the \$37,500.00 as follows:-

\$6,875.00 upon the date of the execution of the agreement of sale;  
5,000.00 on or before November 16, 1922;  
5,000.00 on or before November 16, 1923;  
and the remainder of the purchase price on or before November 16, 1924.

The deferred payments bear interest at the rate of 7 percent. per annum.

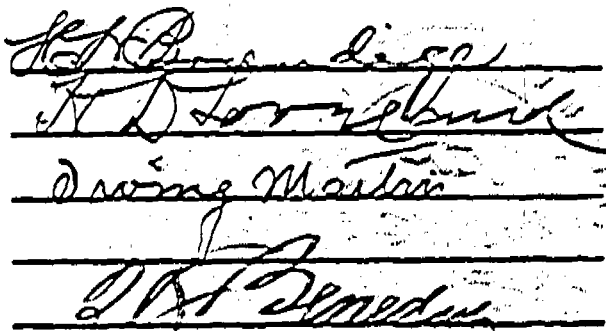
O R D E R

ASSOCIATED TELEPHONE COMPANY and LONG BEACH HOME TELEPHONE AND TELEGRAPH COMPANY having applied to the Railroad Commission for permission to sell the properties described in the foregoing opinion, a public hearing having been held and the Commission being of the opinion that applicants' request should be granted;

IT IS HEREBY ORDERED, that ASSOCIATED TELEPHONE COMPANY and LONG BEACH HOME TELEPHONE AND TELEGRAPH COMPANY be, and they are hereby, authorized to sell to EDWARD J. RICHARDS, pursuant to the terms and conditions of the agreement filed in this proceeding, the properties described in the foregoing opinion, provided--

The consideration received for the properties will not be urged before this Commission, or any other public body having jurisdiction, as a measure of value of the properties for rate-making, or any purpose other than the transfer herein authorized.

DATED at San Francisco, California, this 20<sup>th</sup> day of January, 1922.

  
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Commissioners.