

Decision No. 10194

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of THE CALIFORNIA OREGON POWER COMPANY for an order of the Railroad Commission of the State of California, authorizing the issuance of bonds, the execution of a mortgage or deed of trust to secure the same, and the execution and delivery of temporary certificates to be thereafter exchanged for such bonds.)

Application Number 6574.

ORIGINAL

BY THE COMMISSION:

TENTH SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission, by Decision Number 8731, dated March 10, 1921, as amended, authorized The California Oregon Power Company to issue and sell, at not less than 95 percent. of face value plus accrued interest, \$1,849,000.00 of first and re-funding mortgage sinking fund 7½ percent. gold bonds, or interim certificates, subject, among others, to the condition that the proceeds from the sale of the bonds, or interim certificates, be expended only as authorized by the Railroad Commission in supplemental orders, and

WHEREAS, the Railroad Commission has heretofore authorized applicant to use \$1,614,577.85 of the proceeds obtained from the sale of the \$1,849,000.00 of bonds, or interim certificates, to pay floating indebtedness and to finance construction expenditures made prior to November 30, 1921, and

WHEREAS, The California Oregon Power Company, in its tenth and eleventh supplemental petitions filed in the above entitled matter, reports that during the months of December, 1921, and

January, 1922, it expended \$92,943.57 for capital purposes, and

WHEREAS, applicant, to finance these expenditures, which are reported in some detail in the tenth and eleventh supplemental petitions, asks permission to use \$92,943.57 of the proceeds obtained from the sale of the said \$1,849,000.00 of bonds, or interim certificates, and

The Railroad Commission being of the opinion that applicant's request should be granted,

IT IS HEREBY ORDERED that The California Oregon Power Company be, and it is hereby, authorized to expend an additional \$92,943.57 of the proceeds obtained from the sale of bonds, or interim certificates, the issue and sale of which were authorized by Decision Number 8731, dated March 10, 1921, as amended, to finance construction expenditures not otherwise capitalized and made by applicant prior to January 31, 1922, all as more particularly set forth in the tenth and eleventh supplemental petitions in this proceeding.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 8731, dated March 10, 1921, as amended, shall remain in full force and effect except as modified by this tenth supplemental order.

DATED at San Francisco, California, this 14th day of March, 1922.

Dwight Martin
Charles H. Rogers
[Signature]
Commissioners.