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Decision No. 10462.

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA

In the Matter of the Application of
WESTERN STATES GAS AND ELECTRIC COMPANY
for an order authorizing it to increase
its bonded indebtedness by the sum of
\$100,000,000.00, to provide security for
the same, to issue and sell bonds of
said indebtedness, when authorized, of
the par value of \$5,000,000.00, to sell
interim certificates of \$5,000,000.00
par value pending the authorization of
the definitive bonds, and to sell and
convey certain property;

and

In the Matter of the Application of
EL DORADO POWER COMPANY
for an order authorizing it to issue
stock, to execute a mortgage for the
purpose of securing the above mentioned
WESTERN STATES GAS AND ELECTRIC COMPANY
bonded indebtedness, and to execute a
lease of all its properties to the
WESTERN STATES GAS AND ELECTRIC COMPANY.

ORIGINAL

Application
Number
7551

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER.

On February 21, 1922, the Railroad Commission by
Decision No. 10118 in the above entitled matter authorized
WESTERN STATES GAS AND ELECTRIC COMPANY to issue and sell
\$5,000,000.00 of bonds subject, among others, to the conditions
that none of the bonds be issued until the execution of the
mortgages has been authorized and that the proceeds be expended
only for such purposes as the Railroad Commission may authorize
by supplemental order or orders.

On May 9, 1922, the EL DORADO POWER COMPANY, all of
whose stock, except shares necessary to qualify directors, is

owned by the Western States Gas and Electric Company, filed with the Commission a copy of its proposed mortgage or deed of trust which it intends to execute to secure the payment of the first and unified mortgage gold bonds of Western States Gas and Electric Company. On the same date the Western States Gas and Electric Company filed with the Commission a copy of its proposed mortgage or deed of trust securing the payment of its first and unified mortgage gold bonds. The companies have asked permission to execute mortgages or deeds of trust substantially in the same form as those filed with the Commission. The proposed mortgages or deeds of trust have been examined by the Commission and it is of the opinion that applicants' requests should be granted, as herein provided.

THEREFORE, IT IS HEREBY ORDERED, that WESTERN STATES GAS AND ELECTRIC COMPANY be, and it is hereby, authorized to execute a mortgage or deed of trust substantially in the same form as the mortgage or deed of trust filed in this proceeding on May 9, 1922, provided --

That the authority herein granted to execute a mortgage or deed of trust is for the purpose of this proceeding only and is granted in so far as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said mortgage or deed of trust as to such other legal requirements to which said mortgage or deed of trust may be subject.

IT IS HEREBY FURTHER ORDERED, that EL DORADO POWER COMPANY be, and it is hereby, authorized to execute a mortgage or deed of trust substantially in the same form as the mortgage or deed of trust filed in this proceeding on May 9, 1922, provided --

That the authority herein granted to execute a mortgage or deed of trust is for the purpose of this proceeding only and is granted in so far as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said mortgage or deed of trust as to such other legal requirements to which said mortgage or deed of trust may be subject.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 10118, dated February 21, 1922, be, and it is hereby modified so as to permit WESTERN STATES GAS AND ELECTRIC COMPANY to use the proceeds obtained from the sale of the \$5,000,000.00 of bonds, authorized to be issued and sold by said order, to pay in whole or in part the cost of constructing the hydroelectric plant and appurtenances described in this application, provided --

That Western States Gas and Electric Company will file with the Commission detailed monthly reports showing the amounts expended on said hydroelectric plant and appurtenances and the purposes for which the expenditures were made.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 10118, dated February 21, 1922, shall remain in full force and effect except as modified by this Second Supplemental Order.

DATED at San Francisco, California, this 16th day of May, 1922.

W. B. Reading

Waring M. Austin

W. F. Friedman

COMMISSIONERS.