

ES

Decision No. 10489.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of CALDWELL WAREHOUSE)
COMPANY, a corporation, for an order)
authorizing the issue of stock.)

ORIGINAL
Application No. 7731

Stanley Pedder for Applicant.

BENEDICT, Commissioner.

O P I N I O N

CALDWELL WAREHOUSE COMPANY asks permission to issue \$25,000.00 par value of its common capital stock.

Applicant corporation was organized October 21, 1918, for the purpose of acquiring from R.H. Van Sant, Jr., and A.B. Caldwell a sub-lease to a portion of the premises at 310 Brannan Street, San Francisco. On November 8, 1918, the Commissioner of Corporations authorized applicant to issue \$25,000.00 par value of stock, subject to a condition that \$24,700.00 of the stock be deposited with the Corporation Department and not disposed of by R.H. Van Sant, Jr. and A.B. Caldwell unless authorized by the Commissioner of Corporations. The stock issued to R.H. Van Sant, Jr., has since been acquired by P.H. Goodwin. The record shows that applicant has about 60,000 square feet of warehouse space at 310 Brannan Street and 20,000 square feet in a building at Fifth and Townsend Streets. After July 1st of this year, it will obtain possession of the entire building at 310 Brannan Street and will have about 100,000 square feet of warehouse space.

The testimony shows that at the time the Commissioner of Corporations made his order authorizing applicant to issue stock, it was believed that the company was not a public utility. For that reason, no application was filed with the Railroad Commission. Since then, applicant has engaged in a general warehouse business and has filed rates with

the Commission. The validity of the issue of its stock having been questioned by the Commission, applicant concluded to file this application for permission to issue \$25,000.00 of stock for the purpose of acquiring properties.

I herewith submit the following form of Order.

O R D E R

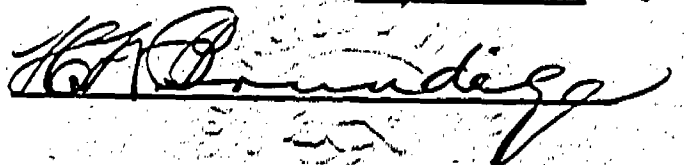
CALDWELL WAREHOUSE COMPANY having applied to the Railroad Commission for permission to issue stock, a public hearing having been held and the Commission being of the opinion that this application should be granted as herein provided;

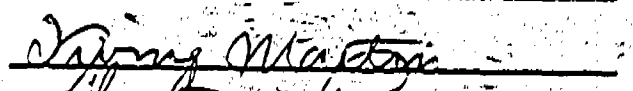
IT IS HEREBY ORDERED, that CALDWELL WAREHOUSE COMPANY be, and it is hereby, authorized to issue and sell for not less than par \$25,000.00 par value of its common capital stock for the purpose of acquiring, operating and conducting warehouse properties and business described in this application; provided --

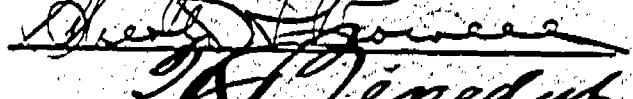
That Caldwell Warehouse Company will keep such record of the issue and sale of the stock herein authorized and of the disposition of the proceeds as will enable it to file on or before the 25th day of each month a verified report as required by the Railroad Commission's General Order No.24, which order in so far as applicable is made a part of this order.

The foregoing Opinion and Order are hereby approved and ordered filed as the Opinion and Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 22^d day of May, 1922.









Commissioners.