

ORIGINAL

Decision No. 10563.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 L. A. NARES,)
 for authority to sell certain property)
 to Laton Water Company, a corporation,) Application Number 7643.
 and of Laton Water Company, a corpora-)
 tion, to buy said property.)

BY THE COMMISSION:FIRST SUPPLEMENTAL ORDER.

LATON WATER COMPANY, by Decision Number 10461 dated May 16, 1922, was authorized to acquire certain water properties and business located in Laton and to issue and sell for cash at not less than par, 44 shares of its capital stock of the aggregate par value of \$2200.00. The order of the Commission provides, in part, as follows:-

"The proceeds derived from the sale of said stock shall be used for the purpose of purchasing said system and for making additions and betterments thereto, but said proceeds shall not be expended until authorized by supplemental order herein, before obtaining which said Laton Water Company shall submit a detailed statement of additions, betterments or improvements proposed to be made, with the estimated cost thereof; except that said company may pay from said proceeds the installment upon said plant to become due October 1, 1922, together with the interest then accrued under its purchase contract."

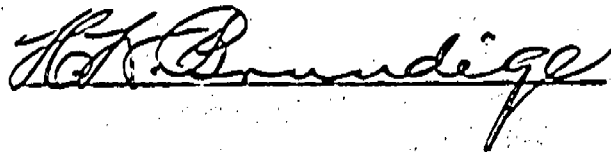
The company, on May 24, 1922, filed in this proceeding a statement showing that it has expended in the acquisition of its plant and properties and for additions and betterments, the sum of \$600.87. To finance these expenditures, it asks permission to withdraw \$600.87 obtained from the sale of its stock.

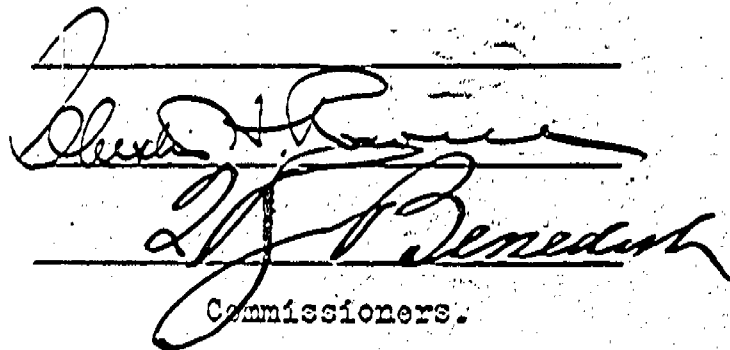
The Commission has given consideration to applicant's request and believes that it should be granted as herein provided.

THEREFORE, IT IS HEREBY ORDERED that the order in Decision Number 10461, dated May 16, 1922, be, and it is hereby, modified so as to permit Laton Water Company to withdraw \$600.87 of the proceeds obtained from the sale of the stock authorized by the order in said decision to finance the cost of the additions and betterments described in the statement filed in this proceeding on May 24, 1922.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 10461 dated May 16, 1922 shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 8th day of June, 1922.





Commissioners.