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Decision No. 10639

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)  
EL DORADO WATER CORPORATION, a cor-)  
poration, for an order authorizing )  
the execution of a mortgage and the )  
issue of bonds. )

Application Number 7646.

BY THE COMMISSION:

ORIGINAL

FIRST SUPPLEMENTAL ORDER.

The Railroad Commission by Decision Number 10460 dated May 16, 1922 authorized EL DORADO WATER CORPORATION to issue and sell \$200,000.00 of bonds for the purpose of refunding bonds, paying the cost of constructing a new reservoir and providing the corporation with working capital.

It was applicant's original intention to use the proceeds obtained from the sale of approximately \$46,000.00 of bonds to pay the outstanding bonds of the El Dorado Water Company. The holders of the bonds of the El Dorado Water Company have since agreed to exchange their bonds for bonds of the El Dorado Water Corporation on a par for par basis. Applicant therefore requests the Commission to modify its former order in this proceeding so as to permit the exchange of the bonds. The Commission has considered applicant's request and believes that it should be granted.

WHEREFORE, IT IS HEREBY ORDERED that the order in Decision Number 10460 dated May 16, 1922 be, and it is hereby, modified so as to permit El Dorado Water Corporation to issue not exceeding \$46,000.00 of the \$200,000.00 of bonds, the issue of which is authorized by said decision, in exchange for bonds of El Dorado Water Company, on a par for par basis, as outlined in the supplemental

petition filed in the above entitled matter on June 29, 1922.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 10450 dated May 16, 1922 shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 29<sup>th</sup> day of June, 1922.

H. R. Brundage  
Irving Martin

J. P. Pennington  
Commissioners.