

Decision No. 10642

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
WESTERN STATES GAS AND ELECTRIC COMPANY,
a corporation, for an order authoriz-
ing the issue of first and refunding
mortgage 5 per cent bonds of the par
value of \$195,000. and 10-year 6 per
cent notes of the par value of \$836,000.)

Application Number 7604.

BY THE COMMISSION:

ORIGINAL

SECOND SUPPLEMENTAL ORDER.

The Railroad Commission, by Decision Number 10162 dated March 7, 1922, as amended by Decision Number 10326 dated April 17, 1922, authorized Western States Gas and Electric Company to issue \$195,000. of its first and refunding mortgage 5 per cent bonds due June 1, 1941, and \$836,000. of its 6 per cent notes due February 1, 1927. The orders of the Commission permitted the sale of \$504,000. of the 6 per cent notes at 82½ per cent of face value to finance construction expenditures and to pay the cost of redeeming the underlying \$207,000. of first mortgage bonds of American River Electric Company, but provided that the remainder of the notes and the \$195,000. of bonds should not be sold, or otherwise disposed of in any manner, except as authorized by the Commission in a supplemental order or orders.

The company now asks, in its second supplemental petition filed in the above entitled matter, permission to sell \$79,500. of the bonds authorized by said Decision Number 10162 at not less than 87½ per cent of face value plus accrued interest and to use the proceeds to finance construction expenditures made prior to May 31, 1922.

purpose of financing the construction expenditures made prior to May 31, 1922, as reported in the second supplemental petition filed in this proceeding and referred to in this order.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 10162 dated March 7, 1922, as amended, shall remain in full force and effect, except as modified by this Second Supplemental Order.

DATED at San Francisco, California, this 29th day of June, 1922.

H. B. Sundberg
Irving Martin

J. F. [Signature]
Commissioners.