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Decision No. 10705-.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of the)
UNITED LIGHT, FUEL AND POWER COMPANY)
for permission to sell its electric)
light and power distributing system in)
the City of Coronado, including its pri-)
vileges, permits and business, to the)
SAN DIEGO CONSOLIDATED GAS AND ELECTRIC)
COMPANY)

Application No. 7734

In the Matter of the Application of)
SAN DIEGO CONSOLIDATED GAS AND ELECTRIC)
COMPANY for authority to issue and sell)
\$104,000.00 par value of its preferred)
or common stock.)

Application No. 7742

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

The Commission by Decision Number 10601, dated June 16, 1922, authorized SAN DIEGO CONSOLIDATED GAS AND ELECTRIC COMPANY to issue and sell at not less than 96½ per cent. of its par value net, \$78,100.00 par value of 7 per cent. cumulative preferred stock and use the proceeds obtained from the sale of such stock to pay in whole or in part for the properties which it is authorized by said decision to acquire from United Light, Fuel and Power Company. The company now requests the Commission to modify the order in Decision No. 10601, dated June 16, 1922, so as to permit the company to issue and sell \$14,200.00 par value of common stock at not less than par and \$63,400.00 par value of preferred stock at not less than 96½ per cent. of par value.

The Commission has considered applicant's request and believes that it should be granted as herein provided.

IT IS THEREFORE ORDERED, that the provision of the order in Decision Number 10601, dated June 16, 1922, reading:--

"It is hereby further ordered, that San Diego Consolidated Gas and Electric Company be, and it is hereby, authorized to issue and sell at not less than

"96½ per cent. of its par value net, \$78,100.00 par value of 7 per cent. cumulative preferred stock and use the proceeds obtained from the sale of such stock to pay in whole or in part for the properties which it is herein authorized to acquire."

be, and it is hereby, amended and modified so as to read: --

"It is hereby further ordered, that San Diego Consolidated Gas and Electric Company be, and it is hereby, authorized to issue and sell \$14,200.00 par value of its common stock at not less than par, and to issue and sell \$63,400.00 par value of its 7 per cent. cumulative preferred stock at not less than 96½ per cent. of par value, and use the proceeds obtained from the sale of such stock to pay in whole or in part for the properties which it is herein authorized to acquire."

IT IS HEREBY FURTHER ORDERED, that the order in Decision Number 10601, dated June 16, 1922, shall remain in full force and effect, except as modified by this first supplemental order.

DATED at San Francisco, California, this 13th day July, 1922.

H. B. Benedict

Irving Martin

H. B. Benedict

Commissioners.