

Decision No. 1074.**ORIGINAL**

## BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application of the TULARE COUNTY POWER COMPANY, a corporation, for an order authorizing it to execute a trust deed and chattel mortgage to Charles J. Wrightsman, of Oklahoma, to secure the payment of twenty-two promissory notes dated September 18, 1913, aggregating \$250,000.00, for a loan of \$200,000.00; to recall, cancel and destroy an issue of 600 first mortgage bonds of the value of \$500.00 each heretofore authorized by the Railroad Commission of the State of California under an Order dated February 20, 1913, Application No. 368, and to cause to be satisfied and released of record the mortgage dated January 2, 1913, made by the Tulare County Power Company to the Mercantile Trust Company of San Francisco securing payment of said bonds; and to sell 330 shares of the capital stock of the Tulare County Power Company at not less than par to assist in liquidating indebtedness of the company and in the extension of its transmission line to proposed customers.

Application No. 736.

LOVELAND, Commissioner.

SUPPLEMENTAL ORDER.

IT IS HEREBY ORDERED: That paragraph number (1) of the Supplemental Order of this Commission dated October 8, 1913 in the above entitled matter, reading as follows:-

"(1) To execute twenty-two promissory notes bearing date of September 18, 1913, aggregating \$250,000.00, to C. J. Wrightsman for a loan of \$200,000.00, \$25,000.00 of said amount being due and payable February 1, 1914; \$25,000.00 being due and payable August 1, 1914; and the remainder of \$200,000.00 being due and payable February 1, 1915; all of said notes to be without interest save and except some portion of the \$50,000.00 considered interest, as set forth in the preceding Opinion; and

to secure said loan by a mortgage or deed of trust of all of its property to C. J. Wrightsman, or to trustees for said C. J. Wrightsman, copy of said mortgage or deed of trust to be filed with and approved by this Commission previous to its effective date;"

be amended to read as follows:-

(1) To execute twenty-two promissory notes bearing date of September 18, 1913, aggregating \$250,000.00, to C. J. Wrightsman for a loan of \$200,000.00, \$25,000.00 of said amount being due and payable February 1, 1914; \$25,000.00 being due and payable August 1, 1914; and the remainder of \$200,000.00 being due and payable February 1, 1915; and to secure said loan by a mortgage or deed of trust of all of its property to C. J. Wrightsman, or to trustees for said C. J. Wrightsman, copy of said mortgage or deed of trust to be filed with and approved by this Commission previous to its effective date;.

The foregoing Supplemental Order is hereby approved and ordered filed as the Supplemental Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 10<sup>th</sup> day of November, 1913.

John Mactileman  
H. D. Longland  
Max. Thelin

Commissioners.