

Decision No. 10757.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
SOUTHERN CALIFORNIA EDISON COMPANY. )  
a corporation, for an order authori- )  
zing it to issue and sell 50,000 )  
shares of its common capital stock )  
of the par value of \$100.00 each. )

Application No. 7840

Roy V. Reppy, for Applicant.

BENEDICT, Commissioner.

FIRST SUPPLEMENTAL ORDER.

SOUTHERN CALIFORNIA EDISON COMPANY in its supplemental petition filed in the above entitled matter asks permission to use proceeds obtained from the sale of common stock, the issue of which the Commission has heretofore authorized, to retire in part second preferred stock. To this end, it asks the Commission to modify Decision No. 10476, dated May 17, 1922, so as to permit it to use \$380,738.04 of the \$2,280,738.04 for said purposes instead of using the \$380,738.04 as now directed by the Commission to finance construction expenditures. In its "Exhibit 3", applicant estimates that including the \$380,738.04, it will obtain from the sale of common stock to the end of the current year the sum of \$3,444,900.00.

A hearing has been had upon the company's first supplemental petition filed in the above entitled matter. The Commission has considered applicant's request and believes that it should be permitted to use not exceeding the sum of \$3,444,900.00 obtained, or which may be obtained, from the sale of common stock to retire second preferred stock.

IT IS THEREFORE ORDERED that the orders in decisions in Applications No. 2743, 4790, 5312, 6426, 7373 and 7840 be, and they

are hereby, modified so as to permit SOUTHERN CALIFORNIA EDISON COMPANY to use not exceeding \$3,444,900.00 obtained, or which may be obtained, from the sale of common stock, the issue of which has heretofore been authorized by the Commission, to retire second preferred stock, said \$3,444,900.00 to include the \$380,738.04 referred to in this order and in the first supplemental petition filed on July 12, 1922 in the above entitled matter.

IT IS HEREBY FURTHER ORDERED, that the orders in decisions in Applications No. 2743, 4790, 5312, 6426, 7373 and 7840 shall remain in full force and effect except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 21<sup>st</sup>  
day of July, 1922.

W. B. Bendig  
Wm. Martin  
Chas. H. Loring  
J. J. Lenehan

Commissioners.