

ORIGINAL

## BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application of the TULARE COUNTY POWER COMPANY, a corporation, for an order authorizing it to execute a trust deed and chattel mortgage to Charles J. Wrightsman, of Oklahoma, to secure the payment of twenty-two promissory notes dated \_\_\_\_\_, 1913, aggregating \$250,000.00. For a loan of \$200,000.00; to recall, cancel and destroy an issue of 600 first mortgage bonds of the value of \$500.00 each heretofore authorized by the Railroad Commission of the State of California under an Order dated February 20, 1913, Application No. 368, and to cause to be satisfied and released of record the mortgage dated January 2, 1913, made by the Tulare County Power Company to the Mercantile Trust Company of San Francisco securing payment of said bonds; and to sell 330 shares of the capital stock of the Tulare County Power Company at not less than par to assist in liquidating indebtedness of the company and in the extension of its transmission line to proposed customers.

Application No. 736.

LOVELAND, Commissioner.

ORDER.

This Commission in its order in the above entitled matter of October 6, 1913, and in its supplemental order in the same matter of October 8, 1913, and in its supplemental order of November 12, 1913, having authorized Tulare County Power Company to execute twenty-two promissory notes bearing date of September 18, 1913, aggregating \$250,000.00, to C. J. Wrightsman, and to secure said loan by a mortgage or deed of trust of all of its property to C. J. Wrightsman or to trustees for said C. J. Wrightsman, copy of said mortgage or deed of trust to be filed with and approved by this Commission previous to its effective date;

And a copy of said deed of trust having been filed with this Commission and marked Exhibit "K" in connection with the application herein;

IT IS HEREBY ORDERED: That, under all of the circumstances in this case, said deed of trust be and it is hereby approved.

The foregoing Order is hereby approved and ordered filed as the Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 19<sup>th</sup> day of November, 1913.

John W. McLaughlin  
H. B. Leland  
W. L. Gordon  
Edwin O. Edgerton  
Max J. Belen

Commissioners.