Decision No. 10990

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of) WHITTIER WATER COMPANY,) a corporation, for an order author-) izing it to issue refunding promis-) sory notes.

Application Number 7740.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, Whittier Water Company in the above entitled matter asked the Railroad Commission for permission to issue \$100,000.00 of three year seven percent. notes and, if found necessary, to execute a mortgage or deed of trust to secure the payment of its notes, and

WHEREAS, the company was unable to advise the Commission at the hearing held in this proceeding whether or not it would be called upon to secure the payment of its notes, and

WHEREAS, the Commission in authorizing the issue of the \$100,000.00 of notes, Decision Number 10403, dated May 3, 1922, recited that in the event the company desired to secure the payment of its notes, the Commission would, by supplemental order, authorize the execution of a deed of trust, and

WHEREAS, applicant on September 14, 1922 filed a copy of a proposed deed of trust and requested the Railroad Commission to make its supplemental order authorizing its execution.

AND the Railroad Commission having given consideration of applicant's request and being of the opinion that it should be granted as herein provided.

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IT IS HEREBY ORDERED THAT Whittier Water Company be, and it is hereby, authorized to execute a deed of trust substantially in the same form as that filed in this proceeding on September 14,1922, to secure the payment of the \$100,000.00 of notes which the Commission authorized to be issued by Decision Number 10403, dated May 3, 1922, provided

THAT the authority herein given to execute a deed of trust is for the purpose of this proceeding only and is granted only in so far as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said deed of trust as to such other legal requirements to which said deed of trust may be subject.

IT IS HEREBY FURTHER OFDERED that the order in Decision Number 10403 dated May 3, 1922 shall remain in full force and effect. except as modified by this First Supplemental Order.

DATED at San Francisco, California, this $\frac{1}{6}$ day of September, 1922.

Commissioners

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