

Decision No. 10997

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of the Bear Valley Utility Company for authority to sell two hundred shares of its capital stock, and for a certificate of public convenience and necessity for the acquiring of a long distance telephone line, rights of way, necessary lands and offices, and the construction of telephone lines throughout the vicinity known as Big Bear Valley, California.

Application No. 7495.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

The Railroad Commission having on June 22, 1922 issued its Decision No. 10606 in the above entitled proceeding, authorizing Bear Valley Utility Company among other things to issue and sell certain shares of its common capital stock, and it having been provided in said Decision No. 10606, that Bear Valley Utility Company shall not issue and sell any of its stock for the purpose of acquiring the telephone line known and designated as the Talmadge line, until it shall have been determined by the Commission the reasonable amount of stock which Bear Valley Utility Company may be permitted to issue and sell for said purpose and until the Commission shall have issued its supplemental order permitting such issue and sale; and it appearing to the Commission that Bear Valley Utility will upon completion of the construction of its lines abandon a portion of the line in payment for which it desires authority to issue and sell its capital stock; and an inventory and appraisal of the usable portion of said line having been made by the Commission's engineers and it appearing to the Commission that the reasonable amount

of stock which Bear Valley Utility Company may be permitted to issue and sell in payment for the usable portion of said line should not exceed the sum of \$1,445.00,

IT IS HEREBY ORDERED that Bear Valley Utility Company be and it is hereby authorized to issue and sell on or before December 31, 1922, at not less than 85% of par value, 17 shares (\$1,445.00) of its common capital stock, subject to the conditions following:

1. The proceeds from the sale of stock herein authorized to be issued and sold shall be used by Bear Valley Utility Company only for the purpose of purchasing and acquiring a private telephone line, extending between Big Bear Valley and the City of Highland and known and designated in the Commission's Decision No. 10,606, as the Talmadge line, and not otherwise.
2. Bear Valley Utility Company shall keep such record of the issuance and sale of the stock herein authorized and of the disposition of the proceeds as will enable it to file on or before the twenty-fifth day of each month a verified report as required by the Railroad Commission's General Order No. 24, which order, in so far as applicable, is made a part of this Order.

Dated at San Francisco, California, this 18<sup>th</sup> day of September, 1922.

H. B. Brundage  
Dwight Martin  
L. J. Brundage

Commissioners