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Decision No. 11031.

BEFORE THE RAILROAD COMMISSION OF
THE STATE OF CALIFORNIA

* * *

In the Matter of the Application of
SAN JOAQUIN LIGHT AND POWER CORPORATION.)
for an order authorizing the issue,
sale and exchange of bonds.)

Application No. 7715

BY THE COMMISSION:

FIFTH SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision No. 10294 dated April 8, 1922, authorized SAN JOAQUIN LIGHT AND POWER CORPORATION to issue and sell \$3,500,000.00 of its Series "B" six per cent. thirty year non-callable unifying and refunding mortgage bonds, subject to the condition, among others, that all proceeds obtained from the sale of such bonds should be deposited with a bank or banks, or with a trust company or trust companies, until such time as the Commission might by supplemental order indicate the purposes for which the proceeds might be expended; and

WHEREAS, the Railroad Commission, by supplemental orders in the above entitled matter, has authorized applicant to use the proceeds from the sale of \$1,923,646.61 of such Series "B" bonds to finance, in part, construction expenditures made prior to July 1, 1922, and,

WHEREAS, applicant now reports that prior to September 1, 1922, it expended for necessary additions, extensions, improvements and betterments to its properties the sum of \$226,070.63 which has not been provided for by the issue and sale of stock and bonds; and

WHEREAS, applicant asks permission to expend the proceeds from the sale of \$226,070.63 of the bonds authorized by Decision No. 10294 to finance, in part, these reported expenditures, which are

described in some detail in the statement of expenditures against estimates filed with the Commission on September 23, 1922;

AND the Commission having given consideration to applicant's request and being of the opinion that it should be granted as herein provided;

Wm
IT IS HEREBY ORDERED, that SAN JOAQUIN LIGHT AND POWER CORPORATION be, and it is hereby, authorized to use the proceeds obtained from the sale of \$226,070.63 of the Series "B" bonds authorized by Decision No. 10294, dated April 8, 1922, to finance such part of the reported capital expenditures made prior to September 1, 1923, and referred to in this order, as is properly chargeable to capital accounts as defined by the Uniform Classification of Accounts prescribed or adopted by the Railroad Commission.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 10294, dated April 8, 1922, as amended, shall remain in full force and effect, except as modified by this Fifth Supplemental Order.

DATED at San Francisco, California, this 26th
day of September, 1922.

H. B. Brundage
Living Martin
J. F. Brundage

Commissioners.